

TAMARINDO

COMMUNITY DEVELOPMENT DISTRICT

October 27, 2022

BOARD OF SUPERVISORS REGULAR MEETING AGENDA

TAMARINDO

COMMUNITY DEVELOPMENT DISTRICT

AGENDA

LETTER

Tamarindo Community Development District
OFFICE OF THE DISTRICT MANAGER
2300 Glades Road, Suite 410W•Boca Raton, Florida 33431
Phone: (561) 571-0010•Toll-free: (877) 276-0889•Fax: (561) 571-0013

October 20, 2022

Board of Supervisors
Tamarindo Community Development District

ATTENDEES:

**Please identify yourself each
time you speak to facilitate
accurate transcription of
meeting minutes.**

Dear Board Members:

The Board of Supervisors of the Tamarindo Community Development District will hold a Regular Meeting on October 27, 2022 at 1:15 p.m., at the offices of RWA, Inc., 6610 Willow Park Dr., Ste. # 200, Naples, FL 34109. The agenda is as follows:

1. Call to Order/Roll Call
2. Public Comments
3. Presentation of Second Series Supplemental Engineer's Report
4. Presentation of Supplemental Special Assessment Methodology Report
5. Consideration of Resolution 2023-01, Setting Forth the Specific Terms of the District's Second Series of Special Assessment Revenue Bonds; Making Certain Additional Findings and Confirming and/or Adopting a Supplemental Engineer's Report and a Second Supplemental Assessment Report; Delegating Authority to Prepare Final Reports and Update this Resolution; Confirming the Maximum Assessment Lien Securing the Second Series Bonds; Addressing the Allocation and Collection of the Second Series Assessments Securing the Second Series Bonds; Addressing Prepayments; Addressing True-Up Payments; Providing for the Supplementation of the Improvement Lien Book; and Providing for Conflicts, Severability and An Effective Date
6. Consideration of Supplemental Declaration of Consent
7. Acceptance of Resignation of Supervisor Matt Hermanson, Seat 5; *Term Expires November 2022*
8. Acceptance of Unaudited Financial Statements as of September 30, 2022
9. Approval of August 25, 2022 Public Hearing and Regular Meeting Minutes

10. Staff Reports

- A. District Counsel: *KE Law Group, PLLC*
- B. District Engineer: *RWA Inc.*
- C. District Manager: *Wrathell, Hunt and Associates, LLC*

- UPCOMING MEETINGS

- November 1, 2022 at 1:15 PM [Landowners Meeting - **BOARD IS NOT REQUIRED TO ATTEND**]
- November 17, 2022 at 1:15 PM [Board Meeting]

- QUORUM CHECK

ANDRE CARMACK	<input type="checkbox"/>	IN PERSON	<input type="checkbox"/>	PHONE	<input type="checkbox"/>	NO
CHRISTIAN COTTER	<input type="checkbox"/>	IN PERSON	<input type="checkbox"/>	PHONE	<input type="checkbox"/>	NO
	<input type="checkbox"/>	IN PERSON	<input type="checkbox"/>	PHONE	<input type="checkbox"/>	NO
	<input type="checkbox"/>	IN PERSON	<input type="checkbox"/>	PHONE	<input type="checkbox"/>	NO
	<input type="checkbox"/>	IN PERSON	<input type="checkbox"/>	PHONE	<input type="checkbox"/>	NO

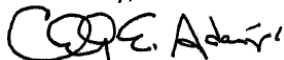
11. Board Members' Comments/Requests

12. Public Comments

13. Adjournment

If you should have any questions or concerns, please do not hesitate to contact me directly at (239) 464-7114.

Sincerely,


 Chesley E. Adams, Jr.
 District Manager

FOR BOARD MEMBERS AND STAFF TO ATTEND BY TELEPHONE

CALL IN NUMBER: 1-888-354-0094

PARTICIPANT PASSCODE: 229 774 8903

TAMARINDO

COMMUNITY DEVELOPMENT DISTRICT

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**SECOND SERIES SUPPLEMENTAL ENGINEER'S REPORT FOR THE
TAMARINDO COMMUNITY DEVELOPMENT DISTRICT**

October 25, 2022

This report supplements the Engineer's Report, dated September 24, 2020 ("Master Report") in order to address the portion of the District's CIP¹ that will be known as the "Second Series Project," and that will be financed with the District's second series of special assessment revenue bonds. The Second Series Project, as defined herein, includes a portion of the stormwater management improvements were part of the overall CIP but were not funded by the District's \$5,195,000 Special Assessment Revenue Bonds, Series 2021.

Presently parts of the project remain under construction and the original intent to place the project into service in three (3) separate phases was carried out. All permits identified within the original Engineer's Report were received and the of construction of the site and related infrastructure improvements commenced shortly thereafter. To date Phase 1 of the project has been completed, accepted, certified, and placed into service. Phases 2 and 3 are nearing the substantial completion stage for construction and process of site and infrastructure acceptance and certification are underway with an estimated completion date by the end of first quarter of 2023.

The Second Series Project, as part of the CIP, includes improvements that benefit all lands within the District. However, the Second Series Bonds will only be secured by debt assessments levied on __ lots presently owned by the project developer, Forestar (USA) Real Estate Group Inc. The balance of the lots within the District will not receive Second Series Assessments, and instead the District will receive an offsetting contribution of infrastructure and work product that is part of the CIP but at no cost to the District.

The following table shows the estimated costs of the overall CIP and Second Series Project:

ESTIMATED COSTS

FACILITY DESCRIPTION	ELIGIBLE SECOND SERIES PROJECT COSTS	TOTAL CIP PLANNED COST
Entry Features and Roadway	\$0	\$196,000
Storm Water Management System and Earthwork	\$906,000	\$3,750,000
Potable Water Distribution	\$0	\$697,000
Sanitary Sewer System	\$0	\$1,431,000
Perimeter Landscaping and Irrigation	\$0	\$1,126,000
Preserve Exotics Removal	\$0	\$20,000
Design and Engineering	\$0	\$233,000
Off-Site Improvements	\$0	\$141,000
Contingency	\$135,000	\$1,139,000
TOTAL	\$1,041,900	\$8,733,100

Except as stated herein, all of the information and opinions set forth in the Master Report continue to apply to the Second Series Project, as part of the overall CIP, and are incorporated herein by this reference. Among other such conclusions, the Second Series Project will provide benefit to the lots that are subject to the Second Series Assessments in at least the amount of the cost of the Second Series Project, as presented herein.

**Christopher
Wright**

Digitally signed by
Christopher Wright
Date: 2022.10.25 18:25:31
-04'00'

Christopher O. Wright, P.E.

Date

¹ All capitalized terms not otherwise defined herein shall have the meanings ascribed to them in the Master Report.

TAMARINDO

COMMUNITY DEVELOPMENT DISTRICT

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TAMARINDO COMMUNITY DEVELOPMENT DISTRICT

Second Supplemental Special Assessment
Methodology Report

October 27, 2022



Provided by:

Wrathell, Hunt and Associates, LLC
2300 Glades Road, Suite 410W
Boca Raton, FL 33431
Phone: 561-571-0010
Fax: 561-571-0013
Website: www.whhassociates.com

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1.0 Introduction

1.1 Purpose

This Second Supplemental Special Assessment Methodology Report (the “Second Supplemental Report”) was developed to supplement the Master Special Assessment Methodology Report (the “Master Report”) dated September 25, 2020 and the Final Supplemental Special Assessment Methodology Report (the “First Supplemental Report”) dated March 18, 2021 and to provide a supplemental financing plan and a supplemental special assessment methodology for the Tamarindo Community Development District (the “District”) located in unincorporated Collier County. This Second Supplemental Report was developed in relation to funding by the District of a portion of the costs of public infrastructure improvements (the “Capital Improvement Plan”) contemplated to be provided by the District.

1.2 Scope of the Second Supplemental Report

This Second Supplemental Report presents projections for financing a portion of the District’s public infrastructure improvements (the “Capital Improvement Plan”) related to additional costs as described in the Supplemental Engineer’s Report of RWA Engineering (the “District Engineer”) dated October 25, 2022 (the “Supplemental Engineer’s Report”), as well as describes the method for the allocation of special benefits and the apportionment of special assessment debt resulting from the provision and funding of a portion of the Capital Improvement Plan.

1.3 Special Benefits and General Benefits

Improvements undertaken and funded in part by the District as part of the Capital Improvement Plan create special and peculiar benefits, different in kind and degree than general benefits, for properties within its borders as well as general benefits to the public at large. However, as discussed within this Second Supplemental Report, these general benefits are incidental in nature and are readily distinguishable from the special and peculiar benefits which accrue to property within the District. The District’s Capital Improvement Plan enables properties within its boundaries to be developed.

There is no doubt that the general public, property owners, and property outside the District will benefit from the provision of the Capital Improvement Plan. However, these benefits are only incidental since the Capital Improvement Plan is designed solely to

provide special benefits peculiar to property within the District. Properties outside the District are not directly served by the Capital Improvement Plan and do not depend upon the Capital Improvement Plan to obtain or to maintain their development entitlements. This fact alone clearly distinguishes the special benefits which District properties receive compared to those lying outside of the District's boundaries.

The Capital Improvement Plan will provide infrastructure and improvements which are all necessary in order to make the lands within the District developable and saleable. The installation of such improvements will cause the value of the developable and saleable lands within the District to increase by more than the sum of the financed cost of the individual components of the Capital Improvement Plan. Even though the exact value of the benefits provided by the Capital Improvement Plan is hard to estimate at this point, it is without doubt greater than the costs associated with providing same.

1.4 Organization of the Second Supplemental Report

Section Two describes the development program as proposed by the Developer, as defined below.

Section Three provides a summary of the Capital Improvement Plan as determined by the District Engineer.

Section Four discusses the financing program for the District.

Section Five discusses the special assessment methodology for the District.

2.0 Development Program

2.1 Overview

The District serves the Tamarindo development (the "Development" or "Tamarindo"), a master planned, residential development located in unincorporated Collier County, Florida. The land within the District consists of approximately 106.44 +/- acres and is generally located east of Collier Boulevard and north of Sabal Palm Road.

2.2 The Development Program

The development of Tamarindo is anticipated to be conducted by the DR Horton, Inc. or its associates (the “Developer”). The current development plan envisions a total of 251 single-family residential units all of which have been platted. At the time of this writing, 87 lots have been sold while the remaining 164 lots remain unsold. Table 1 in the *Appendix* illustrates the development plan for the District.

3.0 The Capital Improvement Plan

3.1 Overview

The public infrastructure costs to be funded by the District are described by the District Engineer in the Supplemental Engineer’s Report. Only public infrastructure that may qualify for bond financing by the District under Chapter 190, Florida Statutes and under the Internal Revenue Code of 1986, as amended, was included in these estimates.

3.2 Capital Improvement Plan

The Capital Improvement Plan needed to serve the Development is projected to consist of entry features, storm water management system and earthwork, potable water distribution, sanitary sewer system, perimeter landscaping and irrigation, removal of exotics in preserve areas and off-site improvements, all as set forth in more detail in the Supplemental Engineer’s Report. All of the infrastructure included in the Capital Improvement Plan will comprise an interrelated system of improvements, which means that all of the improvements will serve the entire District and all improvements will be interrelated such that they will reinforce one another. At the time of this writing, the total costs of the Capital Improvement Plan, including acquisition of land, design and engineering, and contingency are estimated at \$8,733,100, of which \$1,041,000 have been identified by the District Engineer in his Supplemental Engineer’s Report as eligible second series project costs. Table 2 in the *Appendix* illustrates the specific components of the Capital Improvement Plan and their costs.

4.0 Financing Program

4.1 Overview

As noted above, the District is embarking on a program of capital improvements which will facilitate the development of lands within the District. It is the District's intention to finance a portion of the Capital Improvement Plan, specifically the eligible second series project costs, with proceeds of the Special Assessment Revenue Bonds, Second Series (the "Bonds") in the estimated principal amount of \$513,000.00*. Please note that the District previously funded \$4,746,135.01 in the costs of the Capital Improvement Plan with proceeds of its Special Assessment Revenue Bonds, Series 2021 (the "Series 2021 Bonds") issued in principal amount of \$5,195,000.

The Bonds are projected to finance infrastructure construction/acquisition costs in the estimated amount of \$407,422.00*. As the Bonds will finance only a portion of the eligible second series project costs, the balance of the costs in the estimated amount of \$633,578.00* will be funded by the Developer as a Developer Contribution under a completion agreement that will be entered into by the District and Developer.

4.2 Types of Bonds Proposed

The supplemental financing plan for the District provides for the issuance of the Bonds in the estimated principal amount of \$513,000.00* to finance a portion of the eligible second series project costs estimated to total \$407,422.00*. The Bonds are structured to be amortized in 30 annual installments following an approximately 6-month capitalized interest period. Interest payments on the Series Bonds would be made every May 1 and November 1 and principal payments on the Bonds would be made every May 1 or November 1.

In order to finance the improvement and other costs, the District needs to borrow more funds and incur indebtedness in the estimated principal amount of \$513,000.00*. The difference is comprised of debt service reserve, capitalized interest, and costs of issuance, including the underwriter's discount. Preliminary sources and uses of funding for the Bonds are presented in Table 3 in the *Appendix*.

* Preliminary, subject to change

5.0 Assessment Methodology

5.1 Overview

The issuance of the Bonds provides the District with funds necessary to construct/acquire a portion of the infrastructure improvements which are part of the Capital Improvement Plan outlined in *Section 3.2* and described in more detail by the District Engineer in the Supplemental Engineer's Report. These improvements lead to special and general benefits, with special benefits accruing to properties within the boundaries of the District. General benefits accrue to areas outside the District, but are only incidental in nature. The debt incurred in financing the public infrastructure will be secured by assessing properties that derive special and peculiar benefits from the Capital Improvement Plan. All properties that receive special benefits from the Capital Improvement Plan will be assessed for their fair share of the debt issued in order to finance the Capital Improvement Plan.

5.2 Benefit Allocation

The current development plan envisions a total of 251 single-family residential units all of which have been platted. At the time of this writing, 87 lots have been sold while the remaining 164 lots remain unsold.

The public infrastructure included in the Capital Improvement Plan, which the eligible second series project is part of, will comprise an interrelated system of improvements, which means that all of the improvements will serve the entire District and such public improvements will be interrelated such that they will reinforce each other and their combined benefit will be greater than the sum of their individual benefits. All of the land uses within the District will benefit from each infrastructure improvement category, as the improvements provide basic infrastructure to all land within the District and benefit all land within the District as an integrated system of improvements.

As stated previously, the public infrastructure improvements included in the Capital Improvement Plan have a logical connection to the special and peculiar benefits received by the land within the District, as without such improvements, the development of the properties within the District would not be possible. Based upon the connection between the improvements and the special and peculiar benefits to the land within the District, the District can assign or allocate a portion of the District's debt through the imposition of non-ad valorem

assessments, to the land receiving such special and peculiar benefits. Even though these special and peculiar benefits are real and ascertainable, the precise amount of the benefit cannot yet be calculated with mathematical certainty. However, such benefit is more valuable than the cost of, or the actual non-ad valorem assessment amount levied on that parcel.

This Second Supplemental Report proposes to allocate the benefit associated with the Capital Improvement Plan uniformly to all 251 single-family residential units proposed to be developed in the District by assigning all units a uniform Equivalent Residential Unit ("ERU") value of 1, based on the reasonably anticipated identical density of development of and intensity of use of infrastructure by all single-family units. Table 4 in the *Appendix* illustrates the uniform ERU weight that is proposed to be assigned to the single-family residential units and the total ERU count, which at 251 is identical to the total unit count.

The rationale behind the uniform ERU weight is supported by the fact that generally and on average units of identical product type can be reasonably expected to use and benefit from the District's public infrastructure improvements about the same, as generally and on average all units of identical product type will need about the same water and sewer capacity and will produce about the same amount of storm water runoff. Additionally, the value of units of identical product type is likely to appreciate about the same in terms of dollars as a result of the implementation of the Capital Improvement Plan. As the exact amount of the benefit and appreciation is not possible to be calculated at this time, the use of the uniform ERU measure serves as a reasonable approximation of the uniform relative amount of benefit received by all units contemplated to be developed within the District from the District's improvements.

Table 5 in the *Appendix* presents allocation of the eligible second series project costs among the 87 lots which have been sold and the remaining 164 lots that remain unsold. The Developer informed the District that in order to limit the amount of the Bonds issued by the District, it will contribute to the District finished public infrastructure improvements valued in an amount equal to the total amount of eligible second series project costs attributable to the 87 lots which have been sold, which amount has been calculated at \$360,824.70*, as well as a portion of the amount equal to the eligible second series project costs attributable to the remaining 164 lots that remain

* Preliminary, subject to change

unsold, at an amount estimated at \$272,753.30*. Consequently, eligible second series project costs in the estimated amount of \$407,422.00* are projected to be funded by the District with proceeds of the Bonds.

Table 6 in the *Appendix* presents the apportionment of the assessment associated with the Bonds (the “Bond Assessment”) to the 164 lots that remain unsold in accordance with the ERU benefit allocation method presented in Table 4 as modified by the Developer's contribution of public infrastructure improvements in Table 5. Table 6 also presents the annual levels of the Bond Assessment annual debt service assessments per unit.

No Bond Assessment is allocated herein to the private amenities or other common areas planned for the development. Such amenities and areas will be owned and operated by a master homeowner's association, will be available for use by all of the residents of the District, and are considered a common element for the exclusive benefit of lot owners. Accordingly, any benefit to the amenities and common areas flows directly to the benefit of all platted lots in the District. As such, no Bond Assessment will be assigned to the amenities and common areas.

5.3 Assigning Bond Assessment

As all of the 164 lots that remain unsold are platted, the Bond Assessment will be allocated to each and every platted lot in accordance with this methodology in the amount illustrated in Table 6 in the *Appendix*.

5.4 Lienability Test: Special and Peculiar Benefit to the Property

As first discussed in *Section 1.3*, Special Benefits and General Benefits, improvements undertaken by the District create special and peculiar benefits to certain properties within the District. The District's improvements benefit assessable properties within the District and accrue to all such assessable properties on an ERU basis.

Improvements undertaken by the District can be shown to be creating special and peculiar benefits to the property within the District. The special and peculiar benefits resulting from each improvement are:

- a. added use of the property;
- b. added enjoyment of the property;

- c. decreased insurance premiums; and
- d. increased marketability and value of the property.

The improvements which are part of the Capital Improvement Plan make the land in the District developable and saleable and when implemented jointly as parts of the Capital Improvement Plan, provide special and peculiar benefits which are greater than the benefits of any single category of improvements. These special and peculiar benefits are real and ascertainable, but not yet capable of being calculated and assessed in terms of numerical value; however, such benefits are more valuable than either the cost of, or the actual assessment levied for, the improvement or debt allocated to the parcel of land.

5.5 Lienability Test: Reasonable and Fair Apportionment of the Duty to Pay

A reasonable estimate of the proportion of special and peculiar benefits received by the single-family product type from the improvements is delineated in Table 4 (expressed as the ERU factor) in the *Appendix*.

The apportionment of the assessments is fair and reasonable because it was conducted on the basis of consistent application of the methodology described in *Section 5.2* across all assessable property within the District according to reasonable estimates of the special and peculiar benefits derived from the Capital Improvement Plan.

Accordingly, no acre or parcel of property within the District will be lienied for the payment of any non-ad valorem special assessment more than the determined special benefit peculiar to that property.

5.6 Preliminary Assessment Roll

The Bond Assessment in the estimated principal amount of \$513,000.00* is proposed to be levied on the 164 lots that remain unsold as illustrated in Exhibit "A". Excluding any capitalized interest period, debt service assessment shall be paid in thirty (30) annual installments.

* Preliminary, subject to change

6.0 Additional Stipulations

6.1 Overview

Wrathell, Hunt and Associates, LLC was retained by the District to prepare a methodology to fairly allocate the special assessments related to the District's Capital Improvement Plan. Certain financing, development and engineering data was provided by members of District Staff and/or the Developer. The allocation Methodology described herein was based on information provided by those professionals. Wrathell, Hunt and Associates, LLC makes no representations regarding said information transactions beyond restatement of the factual information necessary for compilation of this report. For additional information on the Bond structure and related items, please refer to the Offering Statement associated with this transaction.

Wrathell, Hunt and Associates, LLC does not represent the District as a Municipal Advisor or Securities Broker nor is Wrathell, Hunt and Associates, LLC registered to provide such services as described in Section 15B of the Securities and Exchange Act of 1934, as amended. Similarly, Wrathell, Hunt and Associates, LLC does not provide the District with financial advisory services or offer investment advice in any form.

7.0 Appendix

Table 1

Tamarindo

Community Development District

Development Plan

Product Type	Number of Units
SF Lots Sold-to-Date	87
Unsold SF Lots	164
Total	251

Table 2

Tamarindo

Community Development District

Capital Improvement Plan

Improvement	Eligible Second Series Project Costs	Total CIP Costs
Entry Features and Roadway	\$0.00	\$196,000.00
Storm Water Management System and Earthwork	\$906,000.00	\$3,750,000.00
Potable Water Distribution	\$0.00	\$697,000.00
Sanitary Sewer System	\$0.00	\$1,431,000.00
Perimeter Landscaping and Irrigation	\$0.00	\$1,126,000.00
Preserve Exotic's Removal	\$0.00	\$20,000.00
Design and Engineering	\$0.00	\$233,000.00
Off-Site Improvements	\$0.00	\$141,000.00
Contingency	\$135,000.00	\$1,139,100.00
Total	\$1,041,000.00	\$8,733,100.00

Table 3

Tamarindo

Community Development District

Preliminary Sources and Uses of Funds

Sources

Bond Proceeds:	
Par Amount	\$513,000.00
Total Sources	\$513,000.00

Uses

Project Fund Deposits:	
Project Fund	\$407,422.00
Other Fund Deposits:	
Debt Service Reserve Fund	\$9,569.00
Capitalized Interest Fund	\$16,031.00
Delivery Date Expenses:	
Costs of Issuance	\$79,978.00
Total Uses	\$513,000.00

Table 4

Tamarindo

Community Development District

Benefit Allocation

Product Type	Number of Units	ERU Weight	Total ERU	Percent of Total
SF Lots Sold-to-Date	87	1.00	87.00	34.6614%
Unsold SF Lots	164	1.00	164.00	65.3386%
Total	251		251.00	100.0000%

Table 5

Tamarindo

Community Development District

Eligible Second Series Project Costs Allocation

Product Type	Number of Units	Eligible Second Series Project Costs Allocation*	Eligible Second Series Project Costs Funded by Developer Contribution	Eligible Second Series Project Costs Funded by Second Series Bonds
SF Lots Sold-to-Date	87	\$360,824.70	\$360,824.70	\$0.00
Unsold SF Lots	164	\$680,175.30	\$272,753.30	\$407,422.00
Total	251	\$1,041,000.00	\$633,578.00	\$407,422.00

* Please note that cost allocations to units herein are based on the ERU benefit allocation illustrated in Table 4

Table 6

Tamarindo

Community Development District

Assessment Apportionment

Product Type	Number of Units	Total Cost Allocation*	Total Bond Assessment Apportionment	Bond Assessment Apportionment per Unit	Annual Bond Assessment Debt Service per Unit - paid in March**
Unsold SF Lots	164	\$407,422.00	\$513,000.00	\$3,128.05	\$126.16
Total	164	\$407,422.00	\$513,000.00		

* Please note that cost allocations to units herein are based on the ERU benefit allocation illustrated in Table 4 as modified by the Developer's contribution of infrastructure in Table 5

** Includes costs of collection, early payment discount and assumes payment in **March**

EXHIBIT "A"

Parcel ID	Lot	Status	Principal Amount	Annual Debt Service
76364843487	1	Sold	\$ -	\$ -
76364843500	2	Sold	\$ -	\$ -
76364843526	3	Sold	\$ -	\$ -
76364843542	4	Sold	\$ -	\$ -
76364843568	5	Sold	\$ -	\$ -
76364843584	6	Sold	\$ -	\$ -
76364843607	7	Sold	\$ -	\$ -
76364843623	8	Sold	\$ -	\$ -
76364843649	9	Sold	\$ -	\$ -
76364843665	10	Sold	\$ -	\$ -
76364843681	11	Sold	\$ -	\$ -
76364843704	12	Sold	\$ -	\$ -
76364843720	13	Sold	\$ -	\$ -
76364843746	14	Sold	\$ -	\$ -
76364843762	15	Sold	\$ -	\$ -
76364843788	16	Sold	\$ -	\$ -
76364843801	17	Sold	\$ -	\$ -
76364843827	18	Sold	\$ -	\$ -
76364843843	19	Sold	\$ -	\$ -
76364843869	20	Sold	\$ -	\$ -
76364843885	21	Sold	\$ -	\$ -
76364843908	22	Sold	\$ -	\$ -
76364843924	23	Sold	\$ -	\$ -
76364843940	24	Sold	\$ -	\$ -
76364843966	25	Sold	\$ -	\$ -
76364843982	26	Sold	\$ -	\$ -
76364844004	27	Sold	\$ -	\$ -
76364844020	28	Sold	\$ -	\$ -
76364844046	29	Sold	\$ -	\$ -
76364844062	30	Sold	\$ -	\$ -
76364844088	31	Sold	\$ -	\$ -
76364844101	32	Sold	\$ -	\$ -
76364844127	33	Sold	\$ -	\$ -
76364844143	34	Sold	\$ -	\$ -
76364844169	35	Sold	\$ -	\$ -
76364844185	36	Sold	\$ -	\$ -
76364844208	37	Sold	\$ -	\$ -
76364844224	38	Sold	\$ -	\$ -
76364844240	39	Sold	\$ -	\$ -
76364844266	40	Sold	\$ -	\$ -
76364844282	41	Sold	\$ -	\$ -
76364844305	42	Sold	\$ -	\$ -
76364844321	43	Sold	\$ -	\$ -
76364844347	44	Sold	\$ -	\$ -
76364844363	45	Sold	\$ -	\$ -
76364844389	46	Sold	\$ -	\$ -

EXHIBIT "A"

76364844402	47	Sold	\$	-	\$	-
76364844428	48	Sold	\$	-	\$	-
76364844444	49	Sold	\$	-	\$	-
76364844460	50	Unsold	\$	3,128.05	\$	126.16
76364844486	51	Sold	\$	-	\$	-
76364844509	52	Sold	\$	-	\$	-
76364844525	53	Sold	\$	-	\$	-
76364844541	54	Sold	\$	-	\$	-
76364844567	55	Sold	\$	-	\$	-
76364844583	56	Sold	\$	-	\$	-
76364844606	57	Sold	\$	-	\$	-
76364844622	58	Sold	\$	-	\$	-
76364844648	59	Sold	\$	-	\$	-
76364844664	60	Sold	\$	-	\$	-
76364844680	61	Sold	\$	-	\$	-
76364844703	62	Sold	\$	-	\$	-
76364844729	63	Sold	\$	-	\$	-
76364844745	64	Sold	\$	-	\$	-
76364844761	65	Sold	\$	-	\$	-
76364844787	66	Sold	\$	-	\$	-
76364844800	67	Sold	\$	-	\$	-
76364844826	68	Sold	\$	-	\$	-
76364844842	69	Sold	\$	-	\$	-
76364844868	70	Sold	\$	-	\$	-
76364844884	71	Sold	\$	-	\$	-
76364844907	72	Sold	\$	-	\$	-
76364844923	73	Sold	\$	-	\$	-
76364844949	74	Sold	\$	-	\$	-
76364844965	75	Sold	\$	-	\$	-
76364844981	76	Sold	\$	-	\$	-
76364845003	77	Sold	\$	-	\$	-
76364845029	78	Sold	\$	-	\$	-
76364845045	79	Unsold	\$	3,128.05	\$	126.16
76364845061	80	Unsold	\$	3,128.05	\$	126.16
76364845087	81	Unsold	\$	3,128.05	\$	126.16
76364845100	82	Unsold	\$	3,128.05	\$	126.16
76364845126	83	Unsold	\$	3,128.05	\$	126.16
76364845142	84	Unsold	\$	3,128.05	\$	126.16
76364845168	85	Unsold	\$	3,128.05	\$	126.16
76364845184	86	Unsold	\$	3,128.05	\$	126.16
76364845207	87	Unsold	\$	3,128.05	\$	126.16
76364845223	88	Unsold	\$	3,128.05	\$	126.16
76364845249	89	Unsold	\$	3,128.05	\$	126.16
76364845265	90	Unsold	\$	3,128.05	\$	126.16
76364845281	91	Unsold	\$	3,128.05	\$	126.16
76364845304	92	Unsold	\$	3,128.05	\$	126.16
76364845320	93	Unsold	\$	3,128.05	\$	126.16

EXHIBIT "A"

76364845346	94	Unsold	\$	3,128.05	\$	126.16
76364845362	95	Unsold	\$	3,128.05	\$	126.16
76364845388	96	Unsold	\$	3,128.05	\$	126.16
76364845401	97	Unsold	\$	3,128.05	\$	126.16
76364845427	98	Unsold	\$	3,128.05	\$	126.16
76364845443	99	Unsold	\$	3,128.05	\$	126.16
76364845469	100	Unsold	\$	3,128.05	\$	126.16
76364845485	101	Unsold	\$	3,128.05	\$	126.16
76364845508	102	Unsold	\$	3,128.05	\$	126.16
76364845524	103	Unsold	\$	3,128.05	\$	126.16
76364845540	104	Unsold	\$	3,128.05	\$	126.16
76364845566	105	Unsold	\$	3,128.05	\$	126.16
76364845582	106	Unsold	\$	3,128.05	\$	126.16
76364845605	107	Unsold	\$	3,128.05	\$	126.16
76364845621	108	Unsold	\$	3,128.05	\$	126.16
76364845647	109	Unsold	\$	3,128.05	\$	126.16
76364845663	110	Unsold	\$	3,128.05	\$	126.16
76364845689	111	Unsold	\$	3,128.05	\$	126.16
76364845702	112	Unsold	\$	3,128.05	\$	126.16
76364845728	113	Unsold	\$	3,128.05	\$	126.16
76364845744	114	Unsold	\$	3,128.05	\$	126.16
76364845760	115	Unsold	\$	3,128.05	\$	126.16
76364845786	116	Unsold	\$	3,128.05	\$	126.16
76364845809	117	Unsold	\$	3,128.05	\$	126.16
76364845825	118	Unsold	\$	3,128.05	\$	126.16
76364845841	119	Unsold	\$	3,128.05	\$	126.16
76364845867	120	Unsold	\$	3,128.05	\$	126.16
76364845883	121	Unsold	\$	3,128.05	\$	126.16
76364845906	122	Unsold	\$	3,128.05	\$	126.16
76364845922	123	Unsold	\$	3,128.05	\$	126.16
76364845948	124	Unsold	\$	3,128.05	\$	126.16
76364845964	125	Unsold	\$	3,128.05	\$	126.16
76364845980	126	Unsold	\$	3,128.05	\$	126.16
76364846002	127	Unsold	\$	3,128.05	\$	126.16
76364846028	128	Unsold	\$	3,128.05	\$	126.16
76364846044	129	Unsold	\$	3,128.05	\$	126.16
76364846060	130	Unsold	\$	3,128.05	\$	126.16
76364846086	131	Unsold	\$	3,128.05	\$	126.16
76364846109	132	Unsold	\$	3,128.05	\$	126.16
76364846125	133	Unsold	\$	3,128.05	\$	126.16
76364846141	134	Unsold	\$	3,128.05	\$	126.16
76364846167	135	Unsold	\$	3,128.05	\$	126.16
76364846183	136	Unsold	\$	3,128.05	\$	126.16
76364846206	137	Sold	\$	-	\$	-
76364846222	138	Sold	\$	-	\$	-
76364846248	139	Sold	\$	-	\$	-
76364846264	140	Sold	\$	-	\$	-

EXHIBIT "A"

76364846280	141	Sold	\$	-	\$	-
76364846303	142	Sold	\$	-	\$	-
76364846329	143	Sold	\$	-	\$	-
76364846345	144	Sold	\$	-	\$	-
76364846361	145	Sold	\$	-	\$	-
76364846387	146	Sold	\$	-	\$	-
76364846400	147	Unsold	\$	3,128.05	\$	126.16
76364846426	148	Unsold	\$	3,128.05	\$	126.16
76364846442	149	Unsold	\$	3,128.05	\$	126.16
76364846468	150	Unsold	\$	3,128.05	\$	126.16
76364846484	151	Unsold	\$	3,128.05	\$	126.16
76364846507	152	Unsold	\$	3,128.05	\$	126.16
76364846523	153	Unsold	\$	3,128.05	\$	126.16
76364846549	154	Unsold	\$	3,128.05	\$	126.16
76364846565	155	Unsold	\$	3,128.05	\$	126.16
76364846581	156	Unsold	\$	3,128.05	\$	126.16
76364846604	157	Unsold	\$	3,128.05	\$	126.16
76364846620	158	Unsold	\$	3,128.05	\$	126.16
76364846646	159	Unsold	\$	3,128.05	\$	126.16
76364846662	160	Unsold	\$	3,128.05	\$	126.16
76364846688	161	Unsold	\$	3,128.05	\$	126.16
76364846701	162	Unsold	\$	3,128.05	\$	126.16
76364846727	163	Unsold	\$	3,128.05	\$	126.16
76364846743	164	Unsold	\$	3,128.05	\$	126.16
76364846769	165	Unsold	\$	3,128.05	\$	126.16
76364846785	166	Unsold	\$	3,128.05	\$	126.16
76364846808	167	Unsold	\$	3,128.05	\$	126.16
76364846824	168	Unsold	\$	3,128.05	\$	126.16
76364846840	169	Unsold	\$	3,128.05	\$	126.16
76364846866	170	Unsold	\$	3,128.05	\$	126.16
76364846882	171	Unsold	\$	3,128.05	\$	126.16
76364846905	172	Unsold	\$	3,128.05	\$	126.16
76364846921	173	Unsold	\$	3,128.05	\$	126.16
76364846947	174	Unsold	\$	3,128.05	\$	126.16
76364846963	175	Unsold	\$	3,128.05	\$	126.16
76364846989	176	Unsold	\$	3,128.05	\$	126.16
76364847001	177	Unsold	\$	3,128.05	\$	126.16
76364847027	178	Unsold	\$	3,128.05	\$	126.16
76364847043	179	Unsold	\$	3,128.05	\$	126.16
76364847069	180	Unsold	\$	3,128.05	\$	126.16
76364847085	181	Unsold	\$	3,128.05	\$	126.16
76364847108	182	Unsold	\$	3,128.05	\$	126.16
76364847124	183	Unsold	\$	3,128.05	\$	126.16
76364847140	184	Unsold	\$	3,128.05	\$	126.16
76364847166	185	Unsold	\$	3,128.05	\$	126.16
76364847182	186	Unsold	\$	3,128.05	\$	126.16
76364847205	187	Unsold	\$	3,128.05	\$	126.16

EXHIBIT "A"

76364847221	188	Unsold	\$	3,128.05	\$	126.16
76364847247	189	Unsold	\$	3,128.05	\$	126.16
76364847263	190	Unsold	\$	3,128.05	\$	126.16
76364847289	191	Unsold	\$	3,128.05	\$	126.16
76364847302	192	Unsold	\$	3,128.05	\$	126.16
76364847328	193	Unsold	\$	3,128.05	\$	126.16
76364847344	194	Unsold	\$	3,128.05	\$	126.16
76364847360	195	Unsold	\$	3,128.05	\$	126.16
76364847386	196	Unsold	\$	3,128.05	\$	126.16
76364847409	197	Unsold	\$	3,128.05	\$	126.16
76364847425	198	Unsold	\$	3,128.05	\$	126.16
76364847441	199	Unsold	\$	3,128.05	\$	126.16
76364847467	200	Unsold	\$	3,128.05	\$	126.16
76364847483	201	Unsold	\$	3,128.05	\$	126.16
76364847506	202	Unsold	\$	3,128.05	\$	126.16
76364847522	203	Unsold	\$	3,128.05	\$	126.16
76364847548	204	Unsold	\$	3,128.05	\$	126.16
76364847564	205	Unsold	\$	3,128.05	\$	126.16
76364847580	206	Unsold	\$	3,128.05	\$	126.16
76364847603	207	Unsold	\$	3,128.05	\$	126.16
76364847629	208	Unsold	\$	3,128.05	\$	126.16
76364847645	209	Unsold	\$	3,128.05	\$	126.16
76364847661	210	Unsold	\$	3,128.05	\$	126.16
76364847687	211	Unsold	\$	3,128.05	\$	126.16
76364847700	212	Unsold	\$	3,128.05	\$	126.16
76364847726	213	Unsold	\$	3,128.05	\$	126.16
76364847742	214	Unsold	\$	3,128.05	\$	126.16
76364847768	215	Unsold	\$	3,128.05	\$	126.16
76364847784	216	Unsold	\$	3,128.05	\$	126.16
76364847807	217	Unsold	\$	3,128.05	\$	126.16
76364847823	218	Unsold	\$	3,128.05	\$	126.16
76364847849	219	Unsold	\$	3,128.05	\$	126.16
76364847865	220	Unsold	\$	3,128.05	\$	126.16
76364847881	221	Unsold	\$	3,128.05	\$	126.16
76364847904	222	Unsold	\$	3,128.05	\$	126.16
76364847920	223	Unsold	\$	3,128.05	\$	126.16
76364847946	224	Unsold	\$	3,128.05	\$	126.16
76364847962	225	Unsold	\$	3,128.05	\$	126.16
76364847988	226	Unsold	\$	3,128.05	\$	126.16
76364848000	227	Unsold	\$	3,128.05	\$	126.16
76364848026	228	Unsold	\$	3,128.05	\$	126.16
76364848042	229	Unsold	\$	3,128.05	\$	126.16
76364848068	230	Unsold	\$	3,128.05	\$	126.16
76364848084	231	Unsold	\$	3,128.05	\$	126.16
76364848107	232	Unsold	\$	3,128.05	\$	126.16
76364848123	233	Unsold	\$	3,128.05	\$	126.16
76364848149	234	Unsold	\$	3,128.05	\$	126.16

EXHIBIT "A"

76364848165	235	Unsold	\$	3,128.05	\$	126.16
76364848181	236	Unsold	\$	3,128.05	\$	126.16
76364848204	237	Unsold	\$	3,128.05	\$	126.16
76364848220	238	Unsold	\$	3,128.05	\$	126.16
76364848246	239	Unsold	\$	3,128.05	\$	126.16
76364848262	240	Unsold	\$	3,128.05	\$	126.16
76364848288	241	Unsold	\$	3,128.05	\$	126.16
76364848301	242	Unsold	\$	3,128.05	\$	126.16
76364848327	243	Unsold	\$	3,128.05	\$	126.16
76364848343	244	Unsold	\$	3,128.05	\$	126.16
76364848369	245	Unsold	\$	3,128.05	\$	126.16
76364848385	246	Unsold	\$	3,128.05	\$	126.16
76364848408	247	Unsold	\$	3,128.05	\$	126.16
76364848424	248	Unsold	\$	3,128.05	\$	126.16
76364848440	249	Unsold	\$	3,128.05	\$	126.16
76364848466	250	Unsold	\$	3,128.05	\$	126.16
76364848482	251	Unsold	\$	3,128.05	\$	126.16
			\$	513,000.00	\$	20,689.73

TAMARINDO

COMMUNITY DEVELOPMENT DISTRICT

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RESOLUTION 2023-01

[SUPPLEMENTAL ASSESSMENT RESOLUTION, SECOND SERIES BONDS]

A RESOLUTION SETTING FORTH THE SPECIFIC TERMS OF THE DISTRICT'S SECOND SERIES OF SPECIAL ASSESSMENT REVENUE BONDS; MAKING CERTAIN ADDITIONAL FINDINGS AND CONFIRMING AND/OR ADOPTING A SUPPLEMENTAL ENGINEER'S REPORT AND A SECOND SUPPLEMENTAL ASSESSMENT REPORT; DELEGATING AUTHORITY TO PREPARE FINAL REPORTS AND UPDATE THIS RESOLUTION; CONFIRMING THE MAXIMUM ASSESSMENT LIEN SECURING THE SECOND SERIES BONDS; ADDRESSING THE ALLOCATION AND COLLECTION OF THE SECOND SERIES ASSESSMENTS SECURING THE SECOND SERIES BONDS; ADDRESSING PREPAYMENTS; ADDRESSING TRUE-UP PAYMENTS; PROVIDING FOR THE SUPPLEMENTATION OF THE IMPROVEMENT LIEN BOOK; AND PROVIDING FOR CONFLICTS, SEVERABILITY AND AN EFFECTIVE DATE.

WHEREAS, the Tamarindo Community Development District ("**District**") has previously indicated its intention to undertake, install, establish, construct or acquire certain public improvements and to finance such public improvements through the imposition of special assessments on benefited property within the District and the issuance of bonds; and

WHEREAS, on October 30, 2020, the District's Board of Supervisors ("**Board**") previously adopted, after notice and public hearing, Resolution 2021-04 ("**Master Assessment Resolution**") whereby the District determined to undertake its capital improvement plan ("**Master Project**"), which is described in the District's *Engineer's Report*, dated September 24, 2020 ("**Master Engineer's Report**"), and which was estimated to cost approximately \$14.8 million; and

WHEREAS, the Master Assessment Resolution also levied and imposed a master debt service special assessment lien ("**Master Assessments**") on all benefitted lands within the District to finance all or a portion of the Master Project; and

WHEREAS, on December 4, 2020, the District and the project developer, Forestar (USA) Real Estate Group Inc., entered into that certain *Acquisition Agreement* whereby the parties agreed that, among other things, the District may acquire portions of the Master Project and elect to pay for the Master Project through the issuance of one or more special assessment revenue bonds; and

WHEREAS, on April 8, 2021, the District issued its \$5,195,000 Special Assessment Revenue Bonds, Series 2021 ("**2021 Bonds**") to finance approximately \$4.75 million of the Master Project; and

WHEREAS, the repayment of the 2021 Bonds is secured by a portion of the Master Assessments known as the "**2021 Assessments**;" and

WHEREAS, the District has subsequently determined to issue an additional series of special assessment revenue bonds (herein, "**Second Series Bonds**"), but only after the satisfaction of the conditions ("**Additional Bonds Test**") of Section 6.03 of the *First Supplemental Trust Indenture*, and in order to finance additional portions of the Master Project known as the "**Second Series Project**;" and

WHEREAS, the Second Series Project is described in that *Second Series Supplemental Engineer's Report*, dated October 27, 2022 ("**Supplemental Engineer's Report**"); and

WHEREAS, like the 2021 Assessments, the Second Series Bonds would be secured by a portion of the Master Assessments known as the "**Second Series Assessments**," but only on certain lots still owned by the project developer; and

WHEREAS, the Second Series Assessments are described in the *Preliminary Supplemental Special Assessment Methodology Report*, dated October 27, 2022 ("**Second Supplemental Assessment Report**"), and attached hereto as **Exhibit B**; and

WHEREAS, upon satisfaction of the Additional Bonds Test, or prior to that, the District intends to adopt a resolution ("**Delegated Award Resolution**") authorizing the sale of its Second Series Bonds and setting forth parameters for the sale of the Second Series Bonds; and

WHEREAS, in anticipation of the issuance of the Second Series Bonds, the District desires to move forward with the final levy of the Second Series Assessments, subject to the delegation of authority to District Staff in order to make certain changes as set forth herein.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE TAMARINDO COMMUNITY DEVELOPMENT DISTRICT AS FOLLOWS:

1. **INCORPORATION OF RECITALS.** All of the above representations, findings and determinations contained above are recognized as true and accurate and are expressly incorporated into this Resolution.
2. **AUTHORITY FOR THIS RESOLUTION.** This Resolution is adopted pursuant to the provisions of Florida law, including Chapters 170, 190 and 197, *Florida Statutes*, and the Master Assessment Resolution.
3. **ADDITIONAL FINDINGS; ADOPTION OF SUPPLEMENTAL ENGINEER'S REPORT AND SUPPLEMENTAL ASSESSMENT REPORT.** The Board hereby finds and determines as follows:
 - a. The Supplemental Engineer's Report identifies and describes, among other things, the presently expected components and estimated costs of the Second Series Project. The District hereby confirms that the Second Series Project serves a proper, essential and valid public purpose. The Supplemental Engineer's Report is hereby approved, adopted, and confirmed in substantial form. The District authorizes and ratifies its use in connection with the sale of the Second Series Bonds, subject to any changes deemed necessary under Section 4.a herein.
 - b. The Second Supplemental Assessment Report describes the Second Series Assessments. The Second Supplemental Assessment Report is hereby approved, adopted and confirmed in substantial form. The District authorizes and ratifies its use in connection with the sale of the Second Series Bonds, subject to any changes deemed necessary under Section 4.a. herein.

- c. Generally speaking, and subject to the terms of **Exhibit A** and **Exhibit B**, the Second Series Project benefits all developable property within the District, including the lots ("**Second Series Assessment Area**") subject to the Second Series Assessments, as further described in **Exhibit C** attached hereto. Moreover, the benefits from the Second Series Project funded by the Second Series Bonds equal or exceed the amount of the District's Second Series Assessments, as described in **Exhibit B**, and such the Second Series Assessments are fairly and reasonably allocated across the Second Series Assessment Area.
- d. The Board specifically finds and determines that no additional debt assessments need to be imposed on lands within the District but outside of the Second Series Assessment Area because the project developer has contributed more than enough excess infrastructure and work product as part of the Master Project in order to prepay or otherwise offset any such additional debt assessments.
- e. It is reasonable, proper, just and right to assess the portion of the costs of the Second Series Project to be financed with the Second Series Bonds to the specially benefited properties within the Second Series Assessment Area as set forth in Master Assessment Resolution and this Resolution.

4. **CONFIRMATION OF MAXIMUM ASSESSMENT LIEN SECURING THE SECOND SERIES BONDS; DELEGATION OF AUTHORITY FOR DISTRICT STAFF TO ISSUE FINAL REPORTS AND UPDATE THIS RESOLUTION.** As provided in the Master Assessment Resolution, this Resolution is intended to set forth the terms of the Second Series Bonds and the final amount of the lien of the Second Series Assessments. In connection with the closing on the sale of the Second Series Bonds, District Staff is authorized to:

- a. Prepare final versions of the Supplemental Engineer's Report and the Second Supplemental Assessment Report attached hereto as **Exhibit A** and **Exhibit B**, respectively, to incorporate final pricing terms and make such other revisions as may be deemed necessary, provided however that:
 - i. the Second Series Assessments shall be levied and imposed within the parameters of the Master Assessment Resolution and Delegated Award Resolution; and
 - ii. the final versions shall be approved by the Chairperson or, in the Chairperson's absence, the Vice Chairperson, and in the absence or unavailability of the Vice Chairman, any other member of the Board, which approval shall be conclusively evidenced by execution of the bond purchase contract and closing on the Second Series Bonds; and
 - iii. the actual amounts financed, costs of issuance, expected costs of collection, and the total amount of assessments pledged to the issuance of the Second Series Bonds, which amount shall be consistent with the lien imposed by the Master Assessment Resolution, shall all be as set forth in the final Second Supplemental Assessment Report.
- b. After pricing of the Second Series Bonds, the District Manager is directed to attach a **Composite Exhibit D** to this Resolution showing: (i) Maturities and Coupon of the Second

Series Bonds, (ii) Sources and Uses of Funds for the Second Series Bonds, and (iii) Annual Debt Service Payment Due on the Second Series Bonds; and

- c. Upon closing on the Second Series Bonds, the District's Secretary is hereby authorized and directed to record a Notice of Assessments in the Official Records of the County in which the District is located, or such other instrument evidencing the actions taken by the District. The lien of the Second Series Assessments shall be the principal amount due on the Second Series Bonds, together with interest and collection costs, and other pledged revenues as set forth in the applicable indenture(s), and shall cover all developable acreage within the Second Series Assessment Area, as further provided in the assessment roll included in the Second Supplemental Assessment Report, and as such land is ultimately defined and set forth in site plans or other designations of developable acreage.

5. **ALLOCATION AND COLLECTION OF THE SECOND SERIES ASSESSMENTS.**

- a. The Second Series Assessments shall be allocated in accordance with **Exhibit B**. The final Second Supplemental Assessment Report to be attached as **Exhibit B** shall reflect the actual terms of the issuance of the Second Series Bonds.
- b. The Master Assessment Resolution sets forth the terms for collection and enforcement of the Second Series Assessments. The District hereby certifies the Second Series Assessments for collection to ensure payment of debt service as set forth in **Exhibit B** and **Composite Exhibit D**. The District Manager is directed and authorized to take all actions necessary to collect special assessments on property using methods available to the District authorized by Florida law and the applicable trust indenture in order to provide for the timely payment of debt service (and after taking into account any capitalized interest period, if any). Among other things, the District Manager shall prepare or cause to be prepared each year an assessment roll for purposes of effecting the collection of the Second Series Assessments and present same to the Board as required by law.

6. **PREPAYMENT OF SECOND SERIES ASSESSMENTS.** Any owner of property subject to the Second Series Assessments may, at its option, pre-pay the entire amount of the Second Series Assessments any time, or a portion of the amount of the Second Series Assessments up to two (2) times (or as otherwise provided by the supplemental indenture for the Second Series Bonds), plus any applicable interest (as provided for in the supplemental indenture for the Second Series Bonds), attributable to the property subject to the Second Series Assessments owned by such owner. In connection with any prepayment of Second Series Assessments, the District may grant a discount equal to all or part of the payee's proportionate share of financing costs (e.g., reserves) to the extent such discounts are provided for under the applicable trust indenture. Except as otherwise set forth herein, the terms of the Master Assessment Resolution addressing prepayment of Second Series Assessments shall continue to apply in full force and effect.

7. **APPLICATION OF TRUE-UP PAYMENTS.** The terms of the Master Assessment Resolution addressing True-Up Payments, as defined therein, shall continue to apply in full force and effect.

8. **IMPROVEMENT LIEN BOOK.** Immediately following the closing on the District's Second Series Bonds, the Second Series Assessments as reflected herein shall be recorded by the Secretary of the

Board in the District's Improvement Lien Book. The Second Series Assessments shall be and shall remain a legal, valid and binding first lien against all benefitted property as described in **Exhibit B** until paid and such lien shall be coequal with the lien of all state, county, district, municipal or other governmental taxes and superior in dignity to all other liens, titles, and claims.

9. **ADDITIONAL AUTHORIZATION.** The Chairman, the Secretary, and all other Supervisors, officers and staff of the District are hereby authorized and directed to take all actions necessary or desirable in connection with the issuance and delivery of the Bonds, and final levy of the Second Series Assessments, and the consummation of all transactions in connection therewith, including the execution of all certificates, documents, papers, notices, and agreements necessary to the undertaking and fulfillment of all transactions referred to in or contemplated by the this Resolution. The Vice Chairman is hereby authorized to act in the stead of the Chairman in any undertaking authorized or required of the Chairman hereunder, and in the absence of the Chairman and Vice Chairman, any other member of the District's Board of Supervisors is so authorized, and any Assistant Secretary is hereby authorized to act in the stead of the Secretary in any undertaking authorized or required of the Secretary hereunder.

10. **CONFLICTS.** This Resolution is intended to supplement the Master Assessment Resolution, which remains in full force and effect and is applicable to the Bonds except as modified herein. This Resolution and the Master Assessment Resolution shall be construed to the maximum extent possible to give full force and effect to the provisions of each resolution, provided however that to the extent of any conflict, this Resolution shall control. All District resolutions or parts thereof in actual conflict with this Resolution are, to the extent of such conflict, superseded and repealed.

11. **SEVERABILITY.** If any section or part of a section of this Resolution is declared invalid or unconstitutional, the validity, force and effect of any other section or part of a section of this Resolution shall not thereby be affected or impaired unless it clearly appears that such other section or part of a section of this Resolution is wholly or necessarily dependent upon the section or part of a section so held to be invalid or unconstitutional.

12. **EFFECTIVE DATE.** This Resolution shall become effective upon its adoption.

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APPROVED and **ADOPTED** this 27th day of October, 2022.

ATTEST:

TAMARINDO COMMUNITY DEVELOPMENT DISTRICT

Secretary/Assistant Secretary

Chair/Vice Chair, Board of Supervisors

Exhibit A: *Engineer's Report*, dated September 24, 2020, and *Supplemental Engineer's Report*, dated October 27, 2022

Exhibit B: *Preliminary Second Supplemental Special Assessment Methodology Report*, dated October 27, 2022, and *Final Second Supplemental Special Assessment Methodology Report*

Exhibit C: Legal Description of the Second Series Assessment Area

Comp. Exhibit D: Maturities and Coupon of Second Series Bonds

Sources and Uses of Funds for Second Series Bonds

Annual Debt Service Payment Due on Second Series Bonds

Exhibit A:

Engineer's Report, dated September 24, 2020, and *Supplemental Engineer's Report*, dated October 27, 2022

Exhibit B:

Preliminary Second Supplemental Special Assessment Methodology Report, dated October 27, 2022, and Final Second Supplemental Special Assessment Methodology Report

Exhibit C:

Legal Description of the Second Series Assessment Area

Comp. Exhibit D:

Maturities and Coupon of Second Series Bonds

Sources and Uses of Funds for Second Series Bonds

Annual Debt Service Payment Due on Second Series Bonds

TAMARINDO

COMMUNITY DEVELOPMENT DISTRICT

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This instrument was prepared by:

KE Law Group, PLLC
2016 Delta Boulevard, Suite 100
Tallahassee, Florida 32303

**SUPPLEMENTAL¹ DECLARATION OF CONSENT
(FUTURE BONDS)**

Forestar (USA) Real Estate Group Inc., a Delaware corporation, together with its successors and assigns (together, "**Landowner**"), represents that it is the owner of 100% of the developable land described in **Exhibit A** attached hereto and made a part hereof ("**Property**"), and further declares, acknowledges and agrees as follows:

1. The Tamarindo Community Development District ("**District**") is, and has been at all times, on and after July 21, 2020, a legally created, duly organized, and validly existing community development district under the provisions of Chapter 190, *Florida Statutes*, as amended ("**Act**"). Without limiting the generality of the foregoing, the Landowner acknowledges that: (a) the petition filed with the Board of County Commissioners for Collier County, Florida ("**County**"), relating to the creation of the District contained all matters required by the Act to be contained therein and was filed in the manner and by the persons required by the Act; (b) County Ordinance 2020-19, effective as of July 21, 2020, was duly and properly adopted by the County in compliance with all applicable requirements of law; and (c) the members of the Board of Supervisors of the District were duly and properly designated pursuant to the Act to serve in their capacities, and had the authority and right to authorize, approve and undertake all actions of the District approved and undertaken from July 21, 2020, to and including the date of this Declaration.

2. The Landowner understands and acknowledges that the District has adopted Resolution Nos. 2020-26, 2021-04, 2021-06, and 2022-____ (collectively, "**Assessment Resolutions**") that levied and imposed debt service special assessment liens on the Property (together, "**Assessments**"). Such Assessments are legal, valid and binding first liens upon the Property, coequal with the lien of all state, county, district and municipal taxes, and superior in dignity to all other state liens, titles and claims, until paid.

3. The Landowner hereby expressly acknowledges, represents and agrees that: (A) the District has previously issued its \$5,195,000 Special Assessment Revenue Bonds, Series 2021 ("**2021 Bonds**"), which are secured by Assessments in the original amount of \$20,697 in par debt (\$1,248 annually); and (B) the District additionally intends to issue a second series of Special Assessment Revenue Bonds ("**Second Series Bonds**," together with the 2021 Bonds, "**Bonds**"), which Second Series Bonds would be secured by the Assessments, without further proceedings, in the principal amount not to exceed \$_____ (or not to exceed \$_____ annually).

¹ This Supplemental Declaration of Consent supplements that prior Declaration of Consent recorded in the Public Records of Collier County, Florida at Instrument No. 6036487, Book 5926, Pages 82 et seq., which otherwise remains in full force and effect.

4. The Landowner hereby expressly acknowledges, represents and agrees that: (i) the Assessments, the Assessment Resolutions, and the terms of the financing documents related to the Bonds, or securing payment thereof (“**Financing Documents**”), are (and will be upon issuance of the Second Series Bonds), to the extent of the Landowner’s obligations thereunder and with respect thereto, valid and binding obligations enforceable in accordance with their terms; (ii) the Landowner has no claims or offsets whatsoever against, or defenses or counterclaims whatsoever to, payments of the Assessments and/or amounts due under the Financing Documents, and the Landowner expressly waives any such claims, offsets, defenses or counterclaims; (iii) the Landowner hereby waives any and all rights, remedies, and other actions now or hereafter contemplated to contest, challenge, or otherwise dispute or object to the Assessment Resolutions, the Assessments, the Financing Documents, and all proceedings undertaken by the District in connection therewith; (iv) the Landowner expressly waives and relinquishes any argument, claim or defense that foreclosure proceedings cannot be commenced until one (1) year after the date of the Landowner’s default and agrees that, immediate use of remedies in Chapter 170, *Florida Statutes*, is an appropriate and available remedy, notwithstanding the provisions of Section 190.026, *Florida Statutes*; and (v) to the extent Landowner fails to timely pay any special assessments collected by mailed notice of the District, such unpaid special assessments and future special assessments may be placed on the tax roll by the District for collection by the Tax Collector pursuant to Section 197.3632, *Florida Statutes*, in any subsequent year.

5. The Landowner hereby waives the right granted in Section 170.09, *Florida Statutes*, to prepay the Assessments within thirty (30) days after the improvements are completed, without interest, in consideration of, among other things, rights granted by the District to prepay Assessments in full at any time, but with interest, under the circumstances set forth in the resolutions of the District levying such Assessments.

6. This Declaration shall represent a lien of record for purposes of Florida law, including but not limited to Chapter 197, *Florida Statutes*, and Sections 197.552 and 197.573, *Florida Statutes*, among others. Other information regarding the Assessments is available from the District’s Manager, c/o Wrathell Hunt & Associates, LLC, 2300 Glades Road #410w, Boca Raton, Florida 33431.

THE DECLARATIONS, ACKNOWLEDGEMENTS AND AGREEMENTS CONTAINED HEREIN SHALL RUN WITH THE PROPERTY DESCRIBED IN EXHIBIT A HERETO AND SHALL BE BINDING ON THE LANDOWNERS AND ON ALL PERSONS (INCLUDING BUT NOT LIMITED TO INDIVIDUALS AS WELL AS CORPORATIONS, ASSOCIATIONS, TRUSTS, AND OTHER LEGAL ENTITIES) TAKING TITLE TO ALL OR ANY PART OF THE PROPERTY, AND THEIR SUCCESSORS IN INTEREST, WHETHER OR NOT THE PROPERTY IS PLATTED AT SUCH TIME. BY TAKING SUCH TITLE, SUCH PERSONS SHALL BE DEEMED TO HAVE CONSENTED AND AGREED TO THE PROVISIONS OF THIS DECLARATION TO THE SAME EXTENT AS IF THEY HAD EXECUTED IT AND BY TAKING SUCH TITLE, SUCH PERSONS SHALL BE ESTOPPED FROM CONTESTING, IN COURT OR OTHERWISE, THE VALIDITY, LEGALITY AND ENFORCEABILITY OF THIS DECLARATION.

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[SIGNATURE PAGE FOR DECLARATION OF CONSENT]

To be effective as of _____, 2022.

WITNESS

FORESTAR (USA) REAL ESTATE GROUP, INC.

By: _____
Name: _____

By: _____
Name: _____
Title: _____

By: _____
Name: _____

STATE OF _____
COUNTY OF _____

The foregoing instrument was acknowledged before me by means of physical presence or online notarization, this ____ day of _____, 2022, by _____, as _____ of **FORESTAR (USA) REAL ESTATE GROUP, INC.**, who appeared before me this day in person, and who is either personally known to me, or produced _____ as identification.

NOTARY PUBLIC, STATE OF FLORIDA

(NOTARY SEAL)

Name: _____
(Name of Notary Public, Printed, Stamped or Typed as Commissioned)

EXHIBIT A: Legal Description of Property

EXHIBIT A

Legal Description of the Property

TAMARINDO

COMMUNITY DEVELOPMENT DISTRICT

7

NOTICE OF TENDER OF RESIGNATION

To: Board of Supervisors
Tamarindo Community Development District
Attn: Chesley E Adams, Jr., District Manager
2300 Glades Road, Suite 410W
Boca Raton, Florida 33431

From: Matthew J. Hermanson
Printed Name

Date: 8/25/22
Date

I hereby tender my resignation as a member of the Board of Supervisors of the *Tamarindo Community Development District*. My tendered resignation will be deemed to be effective as of the time a quorum of the remaining members of the Board of Supervisors accepts it at a duly noticed meeting of the Board of Supervisors.

I certify that this Notice of Tender of Resignation has been executed by me and personally presented at a duly noticed meeting of the Board of Supervisors, scanned and electronically transmitted to gillyardd@whhassociates.com or faxed to 561-571-0013 and agree that the executed original shall be binding and enforceable and the fax or email copy shall be binding and enforceable as an original.



Signature

TAMARINDO

COMMUNITY DEVELOPMENT DISTRICT

UNAUDITED FINANCIAL STATEMENTS

**TAMARINDO
COMMUNITY DEVELOPMENT DISTRICT
FINANCIAL STATEMENTS
UNAUDITED
SEPTEMBER 30, 2022**

**TAMARINDO
COMMUNITY DEVELOPMENT DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
SEPTEMBER 30, 2022**

	General Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds
ASSETS				
Cash	\$ 52,113	\$ -	\$ -	\$ 52,113
Investments				
Revenue	-	93,757	-	93,757
Reserve	-	144,841	-	144,841
Construction	-	134	281,881	282,015
Cost of issuance	-	2,307	-	2,307
Total assets	<u>\$ 52,113</u>	<u>\$241,039</u>	<u>\$ 281,881</u>	<u>\$ 575,033</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 9,963	\$ -	\$ -	\$ 9,963
Retainage payable	-	-	430,951	430,951
Due to Landowner	33,272	5,102	-	38,374
Landowner advance	6,000	-	-	6,000
Total liabilities	<u>49,235</u>	<u>5,102</u>	<u>430,951</u>	<u>485,288</u>
Fund balances:				
Restricted for:				
Debt service	-	235,937	-	235,937
Capital projects	-	-	(149,070)	(149,070)
Unassigned	2,878	-	-	2,878
Total fund balances	<u>2,878</u>	<u>235,937</u>	<u>(149,070)</u>	<u>89,745</u>
Total liabilities and fund balances	<u>\$ 52,113</u>	<u>\$241,039</u>	<u>\$ 281,881</u>	<u>\$ 575,033</u>

**TAMARINDO
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
FOR THE PERIOD ENDED SEPTEMBER 30, 2022**

	Current Month	Year to Date	Budget	% of Budget
REVENUES				
Assessment levy: off-roll	\$ -	\$ 71,540	\$ 71,540	100%
Landowner contribution	-	6,484	-	N/A
Total revenues	<u>-</u>	<u>78,024</u>	<u>71,540</u>	109%
EXPENDITURES				
Professional & administrative				
Management/accounting/recording	3,167	38,000	38,000	100%
Legal	2,004	7,995	10,000	80%
Engineering	-	5,126	1,000	513%
Audit	-	4,000	4,000	100%
Arbitrage rebate calculation	-	-	750	0%
Dissemination agent	83	1,000	1,000	100%
Trustee	4,031	4,031	4,000	101%
Telephone	33	400	400	100%
Postage	9	78	750	10%
Printing & binding	63	750	750	100%
Legal advertising	574	875	1,500	58%
Annual special district fee	-	175	175	100%
Insurance	-	5,175	5,300	98%
Contingencies/bank charges	14	260	3,000	9%
Website				
Hosting & maintenance	-	705	705	100%
ADA compliance	-	220	210	105%
Total professional & administrative	<u>9,978</u>	<u>68,790</u>	<u>71,540</u>	96%
Excess/(deficiency) of revenues over/(under) expenditures	(9,978)	9,234	-	
Fund balances - beginning	12,856	(6,356)	-	
Fund balances - ending	<u>\$ 2,878</u>	<u>\$ 2,878</u>	<u>\$ -</u>	

**TAMARINDO
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
DEBT SERVICE FUND SERIES 2021
FOR THE PERIOD ENDED SEPTEMBER 30, 2022**

	<u>Current Month</u>	<u>Year To Date</u>	<u>Budget</u>	<u>% of Budget</u>
REVENUES				
Assessment levy: off-roll	\$ 91,017	\$ 289,679	\$ 289,679	100%
Interest	346	763	-	N/A
Total revenues	<u>91,363</u>	<u>290,442</u>	<u>289,679</u>	100%
EXPENDITURES				
Debt service				
Principal	-	105,000	105,000	100%
Interest	-	193,801	193,801	100%
Total debt service	<u>-</u>	<u>298,801</u>	<u>298,801</u>	100%
Excess/(deficiency) of revenues over/(under) expenditures	91,363	(8,359)	(9,122)	
OTHER FINANCING SOURCES/(USES)				
Transfer out	<u>(208)</u>	<u>(465)</u>	-	N/A
Total other financing sources	<u>(208)</u>	<u>(465)</u>	<u>-</u>	N/A
Net change in fund balances	91,155	(8,824)	(9,122)	
Fund balances - beginning	144,782	244,761	247,235	
Fund balances - ending	<u>\$ 235,937</u>	<u>\$ 235,937</u>	<u>\$ 238,113</u>	

**TAMARINDO
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
CAPITAL PROJECTS FUND SERIES 2021
FOR THE PERIOD ENDED SEPTEMBER 30, 2022**

	Current Month	Year To Date
REVENUES		
Interest	\$ 405	\$ 939
Total revenues	405	939
EXPENDITURES		
Capital outlay	-	1,442,356
Total expenditures	-	1,442,356
Excess/(deficiency) of revenues over/(under) expenditures	405	(1,441,417)
OTHER FINANCING SOURCES/(USES)		
Transfer in	208	465
Total other financing sources/(uses)	208	465
Net change in fund balances	613	(1,440,952)
Fund balances - beginning	(149,683)	1,291,882
Fund balances - ending	\$ (149,070)	\$ (149,070)

TAMARINDO

COMMUNITY DEVELOPMENT DISTRICT

MINUTES

DRAFT

**MINUTES OF MEETING
TAMARINDO
COMMUNITY DEVELOPMENT DISTRICT**

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The Board of Supervisors of the Tamarindo Community Development District held a Public Hearing and Regular Meeting on August 25, 2022 at 1:15 p.m., at the offices of RWA, Inc., 6610 Willow Park Dr., Ste. #200, Naples, FL 34109.

Present were:

Christian Cotter	Chair
Andre Carmack	Assistant Secretary
Matt Hermanson	Assistant Secretary

Also present were:

Chuck Adams	District Manager
Jere Earlywine (via telephone)	District Counsel
Christopher Wright	District Engineer
Tony Grau (via phone)	Grau & Associates

FIRST ORDER OF BUSINESS

Call to Order/Roll Call

Mr. Adams called the meeting to order at 1:17 p.m.

Supervisors Cotter, Carmack and Hermanson were present. Supervisors Moulton and Bone were not present.

SECOND ORDER OF BUSINESS

Public Comments

There were no public comments.

THIRD ORDER OF BUSINESS

**Presentation of Audited Financial Report
for the Fiscal Year Ended September 30,
2021, Prepared by Grau & Associates**

Mr. Grau presented the Audited Financial Report for the Fiscal Year Ended September 30, 2021 and noted the pertinent information. He stated that the Management Letter, on Page

39 27, reflected a 2021 finding, which stated that the actual expenditures in the General Fund
 40 exceeded budget. In the future, Management would review spending to ensure that
 41 expenditures do not exceed appropriations. There were no deficiencies on internal control or
 42 instances of non-compliance; it was a clean audit.

43

44 **FOURTH ORDER OF BUSINESS**

**Consideration of Resolution 2022-08,
 Hereby Accepting the Audited Financial
 Report for the Fiscal Year Ended
 September 30, 2021**

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49 Mr. Adams presented Resolution 2022-08.

50

<p>51 On MOTION by Mr. Cotter and seconded by Mr. Carmack, with all in favor, 52 Resolution 2022-08, Hereby Accepting the Audited Financial Report for the 53 Fiscal Year Ended September 30, 2021, was adopted.</p>

54
 55

56 **FIFTH ORDER OF BUSINESS**

**Public Hearing on the Adoption of the
 Fiscal Year 2022/2023 Budget**

57
 58

59 **A. Proof/Affidavit of Publication**

60 The affidavit of publication was included for informational purposes.

61 **B. Consideration of Resolution 2022-09, Relating to the Annual Appropriations and
 62 Adopting the Budgets for the Fiscal Year Beginning October 1, 2022 and Ending
 63 September 30, 2023; Authorizing Budget Amendments; and Providing an Effective
 64 Date**

65 Mr. Adams presented Resolution 2022-09. He reviewed the proposed Fiscal Year 2023
 66 budget and noted little change in the Debt Service portion of the budget compared to the Fiscal
 67 Year 2022 budget.

68 **Mr. Adams opened the Public Hearing.**

69 No members of the public spoke.

70 **Mr. Adams closed the Public Hearing.**

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On MOTION by Mr. Cotter and seconded by Mr. Carmack, with all in favor, Resolution 2022-09, Relating to the Annual Appropriations and Adopting the Budgets for the Fiscal Year Beginning October 1, 2022 and Ending September 30, 2023; Authorizing Budget Amendments; and Providing an Effective Date, was adopted.

SIXTH ORDER OF BUSINESS

Consideration of Resolution 2022-10, Making a Determination of Benefit and Imposing Special Assessments for Fiscal Year 2022/2023; Providing for the Collection and Enforcement of Special Assessments, Including But Not Limited to Penalties and Interest Thereon; Certifying an Assessment Roll; Providing for Amendments to the Assessment Roll; Providing a Severability Clause; and Providing an Effective Date

Mr. Adams presented Resolution 2022-10.

Mr. Adams opened the Public Hearing.

No members of the public spoke.

Mr. Adams closed the Public Hearing.

On MOTION by Mr. Cotter and seconded by Mr. Carmack, with all in favor, Resolution 2022-10, Making a Determination of Benefit and Imposing Special Assessments for Fiscal Year 2022/2023; Providing for the Collection and Enforcement of Special Assessments, Including But Not Limited to Penalties and Interest Thereon; Certifying an Assessment Roll; Providing for Amendments to the Assessment Roll; Providing a Severability Clause; and Providing an Effective Date, was adopted.

SEVENTH ORDER OF BUSINESS

Consideration of Resolution 2022-11, Designating Dates, Times and Locations for Regular Meetings of the Board of Supervisors for Fiscal Year 2022/2023 and Providing for an Effective Date

Mr. Adams presented Resolution 2022-11.

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On MOTION by Mr. Cotter and seconded by Mr. Carmack, with all in favor, Resolution 2022-11, Designating Dates, Times and Locations for Regular Meetings of the Board of Supervisors for Fiscal Year 2022/2023 and Providing for an Effective Date, was adopted.

117

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EIGHTH ORDER OF BUSINESS

Ratification of 20-Year Stormwater Management Needs Analysis Report

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Mr. Adams presented the 20-Year Stormwater Management Needs Analysis Report, which was submitted by the June 30, 2022 due date.

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On MOTION by Mr. Cotter and seconded by Mr. Carmack, with all in favor, the 20-Year Stormwater Management Needs Analysis Report, was ratified.

127

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NINTH ORDER OF BUSINESS

Acceptance of Unaudited Financial Statements as of July 31, 2022

130

131

132

Mr. Adams presented the Unaudited Financial Statements as of July 31, 2022. Total revenue is at 109% year-to-date due to Developer contributions, some of which will cover a shortfall. While the Fiscal Year 2022 budget anticipated that all units would be off-roll, following the budget Public Hearing some units transitioned to on-roll; the total combined units equal the off-roll budget. The financials were accepted.

137

138

TENTH ORDER OF BUSINESS

Consideration of May 26, 2022 Regular Meeting Minutes

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Mr. Adams presented the May 26, 2022 Regular Meeting Minutes.

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On MOTION by Mr. Cotter and seconded by Mr. Carmack, with all in favor, the May 26, 2022 Regular Meeting Minutes, as presented, were approved.

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ELEVENTH ORDER OF BUSINESS

Staff Reports

148

149 **A. District Counsel: *KE Law Group, PLLC***

150 There was no report.

151 **B. District Engineer: *RWA Inc.***

152 Mr. Wright reported the following:

153 ➤ The acceptance process for Phase I Utilities and Site Work was completed in early July.

154 ➤ Phase II and Phase III construction is ongoing.

155 ➤ The 20 Year Stormwater Management Needs Analysis Report is complete.

156 ➤ Requisition Number 21 is being processed.

157 ➤ The lakes are unexpectedly holding some water, based upon modeling; investigative
158 work is ongoing, via groundwater monitoring wells; the data will be monitored.

159 **C. District Manager: *Wrathell, Hunt and Associates, LLC***

160 • **NEXT MEETING DATE: September 22, 2022 at 1:15 P.M.**

161 ○ **QUORUM CHECK**

162 The next meeting will be September 22, 2022, unless cancelled.

163

164 **TWELFTH ORDER OF BUSINESS** **Board Members' Comments/Requests**

165

166 There were no Board Members' comments or requests.

167

168 **THIRTEENTH ORDER OF BUSINESS** **Public Comments**

169

170 There were no public comments.

171

172 **FOURTEENTH ORDER OF BUSINESS** **Adjournment**

173

174 There being nothing further to discuss, the meeting adjourned.

175

176 **On MOTION by Mr. Cotter and seconded by Mr. Carmack, with all in favor, the**
177 **meeting adjourned at 1:29 p.m.**

178

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[SIGNATURES APPEAR ON THE FOLLOWING PAGE]

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Secretary/Assistant Secretary

Chair/Vice Chair

TAMARINDO

COMMUNITY DEVELOPMENT DISTRICT

STAFF

REPORTS

TAMARINDO COMMUNITY DEVELOPMENT DISTRICT**BOARD OF SUPERVISORS FISCAL YEAR 2022/2023 MEETING SCHEDULE****LOCATION***Offices of RWA, Inc., 6610 Willow Park Dr., Ste. #200, Naples, FL 34109*

DATE	POTENTIAL DISCUSSION/FOCUS	TIME
October 27, 2022	Regular Meeting	1:15 PM
November 1, 2022	Landowners' Meeting	1:15 PM
November 17, 2022*	Regular Meeting	1:15 PM
January 26, 2023	Regular Meeting	1:15 PM
February 23, 2023	Regular Meeting	1:15 PM
March 23, 2023	Regular Meeting	1:15 PM
April 27, 2023	Regular Meeting	1:15 PM
May 25, 2023	Regular Meeting	1:15 PM
June 22, 2023	Regular Meeting	1:15 PM
July 27, 2023	Regular Meeting	1:15 PM
August 24, 2023	Regular Meeting	1:15 PM
September 28, 2023	Regular Meeting	1:15 PM

ExceptionNovember meeting date is held one week earlier due to the Thanksgiving Holiday*