

# **TAMARINDO**

## **COMMUNITY DEVELOPMENT DISTRICT**

**May 27, 2021**

**BOARD OF SUPERVISORS**

**REGULAR MEETING**

**AGENDA**

**Tamarindo Community Development District**  
**OFFICE OF THE DISTRICT MANAGER**  
**2300 Glades Road, Suite 410W•Boca Raton, Florida 33431**  
**Phone: (561) 571-0010•Toll-free: (877) 276-0889•Fax: (561) 571-0013**

May 20, 2021

Board of Supervisors  
Tamarindo Community Development District

**ATTENDEES:**

Please identify yourself each  
time you speak to facilitate  
accurate transcription of  
meeting minutes.

Dear Board Members:

The Board of Supervisors of the Tamarindo Community Development District will hold a Regular Meeting on May 27, 2021 at 2:00 p.m., at the offices of RWA, Inc., 6610 Willow Park Dr., Ste. # 200, Naples, FL 34109. The agenda is as follows:


1. Call to Order/Roll Call
2. Public Comments
3. Consideration of Resolution 2021-07, Approving a Proposed Budget for Fiscal Year 2021/2022 and Setting a Public Hearing Thereon Pursuant to Florida Law; Addressing Transmittal, Posting and Publication Requirements; Addressing Severability; and Providing an Effective Date
4. Consideration of Resolution 2021-08, Designating Dates, Times and Locations for Regular Meetings of the Board of Supervisors of the District for Fiscal Year 2021/2022 and Providing for an Effective Date
5. Acceptance of Unaudited Financial Statements as of April 30, 2021
6. Consideration of March 25, 2021 Regular Meeting Minutes
7. Staff Reports
  - A. District Counsel: *Hopping Green & Sams, P.A.*
  - B. District Engineer: *RWA Inc.*
  - C. District Manager: *Wrathell, Hunt and Associates, LLC*
    - I. 0 Registered Voters in District as of April 15, 2021
    - II. NEXT MEETING DATE: June 24, 2021 at 2:00 P.M.

• QUORUM CHECK

J WAYNE EVERETT	<input type="checkbox"/>	IN PERSON	<input type="checkbox"/>	PHONE	<input type="checkbox"/>	NO
CHRISTIAN COTTER	<input type="checkbox"/>	IN PERSON	<input type="checkbox"/>	PHONE	<input type="checkbox"/>	NO
ASHLEY KOZA	<input type="checkbox"/>	IN PERSON	<input type="checkbox"/>	PHONE	<input type="checkbox"/>	NO
MARY MOULTON	<input type="checkbox"/>	IN PERSON	<input type="checkbox"/>	PHONE	<input type="checkbox"/>	NO
TY VINCENT	<input type="checkbox"/>	IN PERSON	<input type="checkbox"/>	PHONE	<input type="checkbox"/>	NO

8. Board Members' Comments/Requests
9. Public Comments
10. Adjournment

If you should have any questions or concerns, please do not hesitate to contact me directly at (239) 464-7114.

Sincerely,  
  
Chesley E. Adams, Jr.  
District Manager

**FOR BOARD MEMBERS AND STAFF TO ATTEND BY TELEPHONE**

**CALL IN NUMBER: 1-888-354-0094**

**CONFERENCE ID: 8593810#**

# **TAMARINDO**

**COMMUNITY DEVELOPMENT DISTRICT**

**3**

**RESOLUTION 2021-07**

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE TAMARINDO COMMUNITY DEVELOPMENT DISTRICT APPROVING A PROPOSED BUDGET FOR FISCAL YEAR 2021/2022 AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW; ADDRESSING TRANSMITTAL, POSTING AND PUBLICATION REQUIREMENTS; ADDRESSING SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, the District Manager has heretofore prepared and submitted to the Board of Supervisors (“**Board**”) of the Tamarindo Community Development District (“**District**”) prior to June 15, 2021, a proposed budget (“**Proposed Budget**”) for the fiscal year beginning October 1, 2021 and ending September 30, 2022 (“**Fiscal Year 2021/2022**”); and

**WHEREAS**, the Board has considered the Proposed Budget and desires to set the required public hearing thereon.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE TAMARINDO COMMUNITY DEVELOPMENT DISTRICT:**

1. **PROPOSED BUDGET APPROVED.** The Proposed Budget prepared by the District Manager for Fiscal Year 2021/2022 attached hereto as **Exhibit A** is hereby approved as the basis for conducting a public hearing to adopt said Proposed Budget.

2. **SETTING A PUBLIC HEARING.** A public hearing on said approved Proposed Budget is hereby declared and set for the following date, hour and location:

DATE: August 26, 2021

HOUR: 2:00 P.M.

LOCATION: offices of RWA, Inc.  
6610 Willow Park Dr., Ste. # 200  
Naples, FL 34109

3. **TRANSMITTAL OF PROPOSED BUDGET TO LOCAL GENERAL PURPOSE GOVERNMENT.** The District Manager is hereby directed to submit a copy of the Proposed Budget to Collier County at least 60 days prior to the hearing set above.

4. **POSTING OF PROPOSED BUDGET.** In accordance with Section 189.016, *Florida Statutes*, the District’s Secretary is further directed to post the approved Proposed Budget on the District’s website at least two days before the budget hearing date as set forth in Section 2, and shall remain on the website for at least 45 days.

5. **PUBLICATION OF NOTICE.** Notice of this public hearing shall be published in the manner prescribed in Florida law.

6. **SEVERABILITY.** The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

7. **EFFECTIVE DATE.** This Resolution shall take effect immediately upon adoption.

**PASSED AND ADOPTED THIS 27<sup>th</sup> DAY OF MAY, 2021.**

ATTEST:

**TAMARINDO COMMUNITY  
DEVELOPMENT DISTRICT**

\_\_\_\_\_  
Secretary

By: \_\_\_\_\_  
Its: \_\_\_\_\_

## Exhibit A

**TAMARINDO  
COMMUNITY DEVELOPMENT DISTRICT  
PROPOSED BUDGET  
FISCAL YEAR 2022**



**TAMARINDO  
COMMUNITY DEVELOPMENT DISTRICT  
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**TAMARINDO  
COMMUNITY DEVELOPMENT DISTRICT  
GENERAL FUND BUDGET  
FISCAL YEAR 2022**

	Fiscal Year 2021			Total Actual & Projected	Proposed Budget FY 2022
	Adopted Budget FY 2021	Actual through 03/31/21	Projected through 09/30/21		
<b>REVENUES</b>					
Developer contribution	66,490	30,940	48,834	79,774	\$71,540
Total revenues	<u>66,490</u>	<u>30,940</u>	<u>48,834</u>	<u>79,774</u>	<u>71,540</u>
<b>EXPENDITURES</b>					
<b>Professional &amp; administrative</b>					
Management/accounting/recording	38,000	19,000	19,000	38,000	38,000
Legal	10,000	7,724	4,000	11,724	10,000
Engineering	1,000	-	1,000	1,000	1,000
Audit	4,000	1,000	3,000	4,000	4,000
Arbitrage rebate calculation	750	-	750	750	750
Dissemination agent	-	-	500	500	1,000
Trustee	4,000	-	4,000	4,000	4,000
Telephone	400	200	200	400	400
Postage	750	9	741	750	750
Printing & binding	750	375	375	750	750
Legal advertising	1,250	6,133	1,000	7,133	1,500
Annual special district fee	175	175	-	175	175
Insurance	4,000	5,000	-	5,000	5,300
Contingencies/bank charges	500	344	156	500	3,000
Website			-		
Hosting & maintenance	705	1,680	-	1,680	705
ADA compliance	210	210	-	210	210
Total expenditures	<u>66,490</u>	<u>41,850</u>	<u>34,722</u>	<u>76,572</u>	<u>71,540</u>
Net increase/(decrease) of fund balance	-	(10,910)	14,112	3,202	-
Fund balance - beginning (unaudited)	-	(3,202)	(14,112)	(3,202)	-
Fund balance - ending (projected)	<u>\$ -</u>	<u>\$(14,112)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**TAMARINDO  
COMMUNITY DEVELOPMENT DISTRICT  
DEFINITIONS OF GENERAL FUND EXPENDITURES**

**EXPENDITURES**

**Professional & administrative**

Management/accounting/recording	\$ 38,000
<p><b>Wrathell, Hunt and Associates, LLC</b> (WHA), specializes in managing community development districts by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all of the District's governmental requirements. WHA develops financing programs, administers the issuance of tax exempt bond financings, operates and maintains the assets of the community.</p>	
Legal	10,000
<p>General counsel and legal representation, which includes issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts.</p>	
Engineering	1,000
<p>The District's Engineer will provide construction and consulting services, to assist the District in crafting sustainable solutions to address the long term interests of the community while recognizing the needs of government, the environment and maintenance of the District's facilities.</p>	
Audit	4,000
<p>Statutorily required for the District to undertake an independent examination of its books, records and accounting procedures.</p>	
Arbitrage rebate calculation	750
<p>To ensure the District's compliance with all tax regulations, annual computations are necessary to calculate the arbitrage rebate liability.</p>	
Dissemination agent	1,000
<p>The District must annually disseminate financial information in order to comply with the requirements of Rule 15c2-12 under the Securities Exchange Act of 1934. Wrathell, Hunt &amp; Associates serves as dissemination agent.</p>	
Trustee	4,000
<p>Annual fee for the service provided by trustee, paying agent and registrar.</p>	
Telephone	400
<p>Telephone and fax machine.</p>	
Postage	750
<p>Mailing of agenda packages, overnight deliveries, correspondence, etc.</p>	
Printing & binding	750
<p>Letterhead, envelopes, copies, agenda packages, etc.</p>	
Legal advertising	1,500
<p>The District advertises for monthly meetings, special meetings, public hearings, public bids, etc.</p>	
Annual special district fee	175
<p>Annual fee paid to the Florida Department of Economic Opportunity.</p>	
Insurance	5,300
<p>The District will obtain public officials and general liability insurance.</p>	
Contingencies/bank charges	3,000
<p>Bank charges, automated AP routing and other miscellaneous expenses incurred during the year.</p>	
Website	
Hosting & maintenance	705
ADA compliance	210
Total expenditures	<u><u>\$ 71,540</u></u>

**TAMARINDO  
COMMUNITY DEVELOPMENT DISTRICT  
DEBT SERVICE FUND BUDGET - SERIES 2021  
FISCAL YEAR 2022**

	Fiscal Year 2021				Proposed Budget FY 2022
	Adopted Budget FY 2021	Actual through 03/31/21	Projected through 09/30/21	Total Actual & Projected	
<b>REVENUES</b>					
Assessment levy: off-roll	\$ -	\$ -	\$ -	\$ -	\$ 289,679
Total revenues	-	-	-	-	289,679
<b>EXPENDITURES</b>					
<b>Debt service</b>					
Principal	-	-	-	-	105,000
Interest	-	-	-	-	193,801
Cost of issuance	-	4,777	168,018	172,795	-
Underwriter's discount	-	-	91,688	91,688	-
Total expenditures	-	4,777	259,706	264,483	298,801
Excess/(deficiency) of revenues over/(under) expenditures	-	(4,777)	(259,706)	(264,483)	(9,122)
<b>OTHER FINANCING SOURCES/(USES)</b>					
Bond proceeds	-	-	448,865	448,865	-
Original issue Premium	-	-	63,178	63,178	-
Total other financing sources/(uses)	-	-	512,043	512,043	-
Fund balance:					
Net increase/(decrease) in fund balance	-	(4,777)	252,337	247,560	(9,122)
Beginning fund balance (unaudited)	-	(325)	(5,102)	(325)	247,235
Ending fund balance (projected)	\$ -	\$ (5,102)	\$ 247,235	\$ 247,235	238,113
Use of fund balance:					
Debt service reserve account balance (required)					(144,841)
Interest expense - November 1, 2022					(89,834)
Projected fund balance surplus/(deficit) as of September 30, 2022					<u>\$ 3,438</u>

**TAMARINDO  
COMMUNITY DEVELOPMENT DISTRICT  
SERIES 2021 AMORTIZATION SCHEDULE**

	<b>Principal</b>	<b>Coupon Rate</b>	<b>Interest</b>	<b>Debt Service</b>	<b>Bond Balance</b>
11/01/21			102,719.41	102,719.41	5,195,000.00
05/01/22	105,000.00	2.375%	91,081.25	196,081.25	5,090,000.00
11/01/22			89,834.38	89,834.38	5,090,000.00
05/01/23	110,000.00	2.375%	89,834.38	199,834.38	4,980,000.00
11/01/23			88,528.13	88,528.13	4,980,000.00
05/01/24	110,000.00	2.375%	88,528.13	198,528.13	4,870,000.00
11/01/24			87,221.88	87,221.88	4,870,000.00
05/01/25	115,000.00	2.375%	87,221.88	202,221.88	4,755,000.00
11/01/25			85,856.25	85,856.25	4,755,000.00
05/01/26	115,000.00	2.375%	85,856.25	200,856.25	4,640,000.00
11/01/26			84,490.63	84,490.63	4,640,000.00
05/01/27	120,000.00	3.000%	84,490.63	204,490.63	4,520,000.00
11/01/27			82,690.63	82,690.63	4,520,000.00
05/01/28	125,000.00	3.000%	82,690.63	207,690.63	4,395,000.00
11/01/28			80,815.63	80,815.63	4,395,000.00
05/01/29	130,000.00	3.000%	80,815.63	210,815.63	4,265,000.00
11/01/29			78,865.63	78,865.63	4,265,000.00
05/01/30	130,000.00	3.000%	78,865.63	208,865.63	4,135,000.00
11/01/30			76,915.63	76,915.63	4,135,000.00
05/01/31	135,000.00	3.000%	76,915.63	211,915.63	4,000,000.00
11/01/31			74,890.63	74,890.63	4,000,000.00
05/01/32	140,000.00	3.375%	74,890.63	214,890.63	3,860,000.00
11/01/32			72,528.13	72,528.13	3,860,000.00
05/01/33	145,000.00	3.375%	72,528.13	217,528.13	3,715,000.00
11/01/33			70,081.25	70,081.25	3,715,000.00
05/01/34	150,000.00	3.375%	70,081.25	220,081.25	3,565,000.00
11/01/34			67,550.00	67,550.00	3,565,000.00
05/01/35	155,000.00	3.375%	67,550.00	222,550.00	3,410,000.00
11/01/35			64,934.38	64,934.38	3,410,000.00
05/01/36	160,000.00	3.375%	64,934.38	224,934.38	3,250,000.00
11/01/36			62,234.38	62,234.38	3,250,000.00
05/01/37	165,000.00	3.375%	62,234.38	227,234.38	3,085,000.00
11/01/37			59,450.00	59,450.00	3,085,000.00
05/01/38	170,000.00	3.375%	59,450.00	229,450.00	2,915,000.00
11/01/38			56,581.25	56,581.25	2,915,000.00
05/01/39	175,000.00	3.375%	56,581.25	231,581.25	2,740,000.00
11/01/39			53,628.13	53,628.13	2,740,000.00
05/01/40	185,000.00	3.375%	53,628.13	238,628.13	2,555,000.00
11/01/40			50,506.25	50,506.25	2,555,000.00
05/01/41	190,000.00	3.375%	50,506.25	240,506.25	2,365,000.00
11/01/41			47,300.00	47,300.00	2,365,000.00
05/01/42	195,000.00	4.000%	47,300.00	242,300.00	2,170,000.00
11/01/42			43,400.00	43,400.00	2,170,000.00
05/01/43	205,000.00	4.000%	43,400.00	248,400.00	1,965,000.00

**TAMARINDO  
COMMUNITY DEVELOPMENT DISTRICT  
SERIES 2021 AMORTIZATION SCHEDULE**

	<b>Principal</b>	<b>Coupon Rate</b>	<b>Interest</b>	<b>Debt Service</b>	<b>Bond Balance</b>
11/01/43			39,300.00	39,300.00	1,965,000.00
05/01/44	215,000.00	4.000%	39,300.00	254,300.00	1,750,000.00
11/01/44			35,000.00	35,000.00	1,750,000.00
05/01/45	220,000.00	4.000%	35,000.00	255,000.00	1,530,000.00
11/01/45			30,600.00	30,600.00	1,530,000.00
05/01/46	230,000.00	4.000%	30,600.00	260,600.00	1,300,000.00
11/01/46			26,000.00	26,000.00	1,300,000.00
05/01/47	240,000.00	4.000%	26,000.00	266,000.00	1,060,000.00
11/01/47			21,200.00	21,200.00	1,060,000.00
05/01/48	250,000.00	4.000%	21,200.00	271,200.00	810,000.00
11/01/48			16,200.00	16,200.00	810,000.00
05/01/49	260,000.00	4.000%	16,200.00	276,200.00	550,000.00
11/01/49			11,000.00	11,000.00	550,000.00
05/01/50	270,000.00	4.000%	11,000.00	281,000.00	280,000.00
11/01/50			5,600.00	5,600.00	280,000.00
05/01/51	280,000.00	4.000%	5,600.00	285,600.00	-
<b>Total</b>	<b>5,195,000.00</b>		<b>3,520,207.04</b>	<b>8,715,207.04</b>	

**TAMARINDO  
COMMUNITY DEVELOPMENT DISTRICT  
ASSESSMENT COMPARISON  
PROJECTED FISCAL YEAR 2022 ASSESSMENTS**

Off-Roll Assessments
----------------------

	Units	FY 2022 O&M Assessment per Unit	FY 2022 DS Assessment per Unit	FY 2022 Total Assessment per Unit	FY 2021 Total Assessment per Unit
SF	251	\$ -	\$ 1,154.10	\$ 1,154.10	n/a
Total	251				

# **TAMARINDO**

**COMMUNITY DEVELOPMENT DISTRICT**

**4**



**RESOLUTION 2021-08**

**A RESOLUTION OF THE TAMARINDO COMMUNITY DEVELOPMENT DISTRICT DESIGNATING DATES, TIMES AND LOCATIONS FOR REGULAR MEETINGS OF THE BOARD OF SUPERVISORS OF THE DISTRICT FOR FISCAL YEAR 2021/2022 AND PROVIDING FOR AN EFFECTIVE DATE**

**WHEREAS**, the Tamarindo Community Development District (“District”) is a local unit of special-purpose government created and existing pursuant to Chapter 190, *Florida Statutes*, being situated entirely within Collier County, Florida; and

**WHEREAS**, the Board of Supervisors of the District (“Board”) is statutorily authorized to exercise the powers granted to the District; and

**WHEREAS**, all meetings of the Board shall be open to the public and governed by the provisions of Chapter 286, *Florida Statutes*; and

**WHEREAS**, the Board is statutorily required to file annually, with the local governing authority and the Florida Department of Economic Opportunity, a schedule of its regular meetings.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE TAMARINDO COMMUNITY DEVELOPMENT DISTRICT:**

**SECTION 1. ADOPTING REGULAR MEETING SCHEDULE.** Regular meetings of the District’s Board shall be held during Fiscal Year 2021/2022 as provided on the schedule attached hereto as **Exhibit A**.

**SECTION 2. FILING REQUIREMENT.** In accordance with Section 189.015(1), *Florida Statutes*, the District’s Secretary is hereby directed to file a schedule of the District’s regular meetings annually with Collier County and the Florida Department of Economic Opportunity.

**SECTION 3. EFFECTIVE DATE.** This Resolution shall take effect immediately upon adoption.

**PASSED AND ADOPTED** this 27<sup>th</sup> day of May, 2021.

Attest:

**TAMARINDO COMMUNITY DEVELOPMENT DISTRICT**

\_\_\_\_\_  
Secretary/Assistant Secretary

\_\_\_\_\_  
Chair/Vice Chair, Board of Supervisors

**Exhibit A**

<b>TAMARINDO COMMUNITY DEVELOPMENT DISTRICT</b>		
<b>BOARD OF SUPERVISORS FISCAL YEAR 2021/2022 MEETING SCHEDULE</b>		
<b>LOCATION</b>		
<i>Offices of RWA, Inc., 6610 Willow Park Dr., Ste. #200, Naples, FL 34109</i>		
<b>DATE</b>	<b>POTENTIAL DISCUSSION/FOCUS</b>	<b>TIME</b>
<b>October 28, 2021</b>	<b>Regular Meeting</b>	<b>2:00 PM</b>
<b>January 27, 2022</b>	<b>Regular Meeting</b>	<b>2:00 PM</b>
<b>February 24, 2022</b>	<b>Regular Meeting</b>	<b>2:00 PM</b>
<b>March 24, 2022</b>	<b>Regular Meeting</b>	<b>2:00 PM</b>
<b>April 28, 2022</b>	<b>Regular Meeting</b>	<b>2:00 PM</b>
<b>May 26, 2022</b>	<b>Regular Meeting</b>	<b>2:00 PM</b>
<b>June 23, 2022</b>	<b>Regular Meeting</b>	<b>2:00 PM</b>
<b>July 28, 2022</b>	<b>Regular Meeting</b>	<b>2:00 PM</b>
<b>August 25, 2022</b>	<b>Public Hearing &amp; Regular Meeting</b>	<b>2:00 PM</b>
<b>September 22, 2022</b>	<b>Regular Meeting</b>	<b>2:00 PM</b>

# **TAMARINDO**

**COMMUNITY DEVELOPMENT DISTRICT**

**5**

**TAMARINDO  
COMMUNITY DEVELOPMENT DISTRICT  
FINANCIAL STATEMENTS  
UNAUDITED  
APRIL 30, 2021**

**TAMARINDO  
COMMUNITY DEVELOPMENT DISTRICT  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
APRIL 30, 2021**

	General Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds
<b>ASSETS</b>				
Cash	\$ 21,197	\$ -	\$ -	\$ 21,197
Investments				
Reserve	-	144,841	-	144,841
Construction	-	-	4,464,783	4,464,783
Cost of issuance	-	8,025	-	8,025
Interest	-	102,719	-	102,719
Due from Landowner	4,727	-	-	4,727
Due from general fund	-	93	-	93
Total assets	<u>\$ 25,924</u>	<u>\$255,678</u>	<u>\$4,464,783</u>	<u>\$ 4,746,385</u>
<b>LIABILITIES AND FUND BALANCES</b>				
Liabilities:				
Accounts payable	\$ 19,831	\$ 93	\$ -	\$ 19,924
Due to Landowner	-	5,102	-	5,102
Due to debt service fund	93	-	-	93
Landowner advance	6,000	-	-	6,000
Total liabilities	<u>25,924</u>	<u>5,195</u>	<u>-</u>	<u>31,119</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Deferred receipts	<u>4,727</u>	<u>-</u>	<u>-</u>	<u>4,727</u>
Total deferred inflows of resources	<u>4,727</u>	<u>-</u>	<u>-</u>	<u>4,727</u>
Fund balances:				
Unassigned	<u>(4,727)</u>	<u>-</u>	<u>-</u>	<u>(4,727)</u>
Total fund balances	<u>(4,727)</u>	<u>250,483</u>	<u>4,464,783</u>	<u>4,710,539</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 25,924</u>	<u>\$255,678</u>	<u>\$4,464,783</u>	<u>\$ 4,746,385</u>

**TAMARINDO  
COMMUNITY DEVELOPMENT DISTRICT  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
FOR THE PERIOD ENDED APRIL 30, 2021**

	Current Month	Year to Date	Budget	% of Budget
<b>REVENUES</b>				
Landowner contribution	\$ 14,087	\$ 45,027	\$ 66,490	68%
Total revenues	<u>14,087</u>	<u>45,027</u>	<u>66,490</u>	68%
<b>EXPENDITURES</b>				
<b>Professional &amp; administrative</b>				
Management/accounting/recording	3,167	22,167	38,000	58%
Legal	1,279	9,003	10,000	90%
Engineering	105	105	1,000	11%
Audit	-	1,000	4,000	25%
Arbitrage rebate calculation	-	-	750	0%
Trustee	-	-	4,000	0%
Telephone	33	233	400	58%
Postage	31	40	750	5%
Printing & binding	63	437	750	58%
Legal advertising	-	6,133	1,250	491%
Annual special district fee	-	175	175	100%
Insurance	-	5,000	4,000	125%
Contingencies/bank charges	24	369	500	74%
Website				
Hosting & maintenance	-	1,680	705	238%
ADA compliance	-	210	210	100%
Total professional & administrative	<u>4,702</u>	<u>46,552</u>	<u>66,490</u>	70%
Excess/(deficiency) of revenues over/(under) expenditures	9,385	(1,525)	-	
Fund balances - beginning	<u>(14,112)</u>	<u>(3,202)</u>	-	
Fund balances - ending	<u>\$ (4,727)</u>	<u>\$ (4,727)</u>	<u>\$ -</u>	

**TAMARINDO  
COMMUNITY DEVELOPMENT DISTRICT  
STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
DEBT SERVICE FUND SERIES 2021  
FOR THE PERIOD ENDED APRIL 30, 2021**

	<u>Current Month</u>	<u>Year To Date</u>
<b>REVENUES</b>	<u>\$ -</u>	<u>\$ -</u>
Total revenues	<u>-</u>	<u>-</u>
 <b>EXPENDITURES</b>		
<b>Debt service</b>		
Cost of issuance	<u>164,770</u>	<u>169,547</u>
Total debt service	<u>164,770</u>	<u>169,547</u>
Excess/(deficiency) of revenues over/(under) expenditures	(164,770)	(169,547)
 <b>OTHER FINANCING SOURCES/(USES)</b>		
Bond proceeds	448,865	448,865
Original issue discount	63,177	63,177
Underwriter's discount	<u>(91,687)</u>	<u>(91,687)</u>
Total other financing sources	<u>420,355</u>	<u>420,355</u>
 Net change in fund balances	255,585	250,808
Fund balances - beginning	<u>(5,102)</u>	<u>(325)</u>
Fund balances - ending	<u><u>\$250,483</u></u>	<u><u>\$250,483</u></u>

**TAMARINDO  
COMMUNITY DEVELOPMENT DISTRICT  
STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
CAPITAL PROJECTS FUND SERIES 2021  
FOR THE PERIOD ENDED APRIL 30, 2021**

	Current Month	Year To Date
<b>REVENUES</b>	<u>\$ -</u>	<u>\$ -</u>
Total revenues	<u>-</u>	<u>-</u>
 <b>EXPENDITURES</b>		
Capital outlay	<u>281,352</u>	<u>281,352</u>
Total expenditures	<u>281,352</u>	<u>281,352</u>
 Excess/(deficiency) of revenues over/(under) expenditures	 (281,352)	 (281,352)
 <b>OTHER FINANCING SOURCES/(USES)</b>		
Bond proceeds	<u>4,746,135</u>	<u>4,746,135</u>
Total other financing sources/(uses)	<u>4,746,135</u>	<u>4,746,135</u>
 Net change in fund balances	 4,464,783	 4,464,783
Fund balances - beginning	<u>-</u>	<u>-</u>
Fund balances - ending	<u>\$ 4,464,783</u>	<u>\$ 4,464,783</u>



# **TAMARINDO**

**COMMUNITY DEVELOPMENT DISTRICT**

**6**

**DRAFT**

**MINUTES OF MEETING  
TAMARINDO  
COMMUNITY DEVELOPMENT DISTRICT**

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The Board of Supervisors of the Tamarindo Community Development District held a Regular Meeting on March 25, 2021 at 2:00 p.m., at the offices of RWA, Inc., 6610 Willow Park Dr., Ste. # 200, Naples, FL 34109.

**Present were:**

Christian Cotter	Chair
Mary Moulton	Vice Chair
Ashley Koza	Assistant Secretary
Wayne Everett (via telephone)	Assistant Secretary

**Also present were:**

Chuck Adams	District Manager
Jere Earlywine (via telephone)	District Counsel
Christopher Wright	District Engineer

**FIRST ORDER OF BUSINESS**

**Call to Order/Roll Call**

Mr. Adams called the meeting to order at 2:05 p.m. Supervisors Koza, Moulton and Cotter were present, in person. Supervisor Everett was attending via telephone. Supervisor Vincent was not present.

**SECOND ORDER OF BUSINESS**

**Public Comments**

No members of the public spoke.

**THIRD ORDER OF BUSINESS**

**Consideration of Bond Related Items**

**A. Resolution 2021-06, Setting Forth the Specific Terms of the District’s \$5,195,000 Special Assessment Revenue Bonds, Series 2021; Making Certain Additional Findings and Confirming and/or Adopting an Engineer’s Report and a Supplemental Assessment Report; Confirming the Maximum Assessment Lien Securing the 2021**

38 **Bonds; Addressing the Allocation and Collection of the Assessments Securing the 2021**  
39 **Bonds; Addressing Prepayments; Addressing True-Up Payments; Providing for the**  
40 **Supplementation of the Improvement Lien Book; and Providing For Conflicts,**  
41 **Severability and an Effective Date**

42 Mr. Earlywine presented Resolution 2021-06. The Resolution accomplishes following:

- 43 ➤ Adopts the final Assessment Reports to match with the bond terms.
- 44 ➤ Confirms that the maximum assessment lien is consistent with the bond numbers.
- 45 ➤ Addresses the same provisions in the Master Resolution; reiterating the collection, True-  
46 Up and pre-payment provisions.
- 47 ➤ Updates the supplementation of the Improvement Lien Book.

48

49 **On MOTION by Ms. Moulton and seconded by Mr. Conner, with all in favor,**  
50 **Resolution 2021-06, Setting Forth the Specific Terms of the District's**  
51 **\$5,195,000 Special Assessment Revenue Bonds, Series 2021; Making Certain**  
52 **Additional Findings and Confirming and/or Adopting an Engineer's Report and**  
53 **a Supplemental Assessment Report; Confirming the Maximum Assessment Lien**  
54 **Securing the 2021 Bonds; Addressing the Allocation and Collection of the**  
55 **Assessments Securing the 2021 Bonds; Addressing Prepayments; Addressing**  
56 **True-Up Payments; Providing for the Supplementation of the Improvement**  
57 **Lien Book; and Providing For Conflicts, Severability and an Effective Date, was**  
58 **adopted.**

59

60

61 **B. Consideration of Issuer's Counsel Documents**

62 **I. Completion Agreement**

63 **II. True-Up Agreement**

64 **III. Collateral Assignment Agreement**

65 **IV. Disclosure of Public Finance**

66 **V. Declarations of Consent**

67 **VI. Notice of Special Assessments/Governmental Lien of Record**

68 Mr. Earlywine presented the documents specified above and recommended approval, in  
69 substantial form, in connection with the bond closing on April 8, 2021.

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**On MOTION by Mr. Cotter and seconded by Ms. Moulton, with all in favor, the Completion Agreement, True-Up Agreement, Collateral Assignment Agreement, Disclosure of Public Finance, Declaration of Consent and the Notice of Special Assessments/Governmental Lien of Record, all in substantial form, were approved.**

**FOURTH ORDER OF BUSINESS** **Consideration of Project Related Items**

- A. Preliminary Approval of Acquisition of Work Product (SWPPP Inspection Fees & Permitting Fees) *Final Executed Package to Be Ratified***
- B. Preliminary Approval of Assignment of Professional Services Agreements and Acquisition of Completed Work Product (Ardurra, Dexbender, Universal Testing, Waldrop Engineering & Water Sciences) *Final Executed Packages to Be Ratified***
- C. Preliminary Approval of Assignments of Professional Services (Grady Minor – D.R. Horton Agreement)**

Mr. Earlywine briefly reviewed the work product and project-related items and recommended approval, in substantial form.

**On MOTION by Ms. Koza and seconded by Mr. Cotter, with all in favor, the Project Related Items specified above, in substantial form, were approved.**

**FIFTH ORDER OF BUSINESS** **Acceptance of Unaudited Financial Statements as of February 28, 2021**

Mr. Adams presented the Unaudited Financial Statements as of February 28, 2021. The financials were accepted.

**SIXTH ORDER OF BUSINESS** **Consideration of February 11, 2021 Regular Meeting Minutes**

Mr. Adams presented the February 11, 2021 Regular Meeting Minutes.

On MOTION by Ms. Moulton and seconded by Mr. Cotter, with all in favor, the February 11, 2021 Regular Meeting Minutes, as presented, were approved.

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**SEVENTH ORDER OF BUSINESS**

**Staff Reports**

**A. District Counsel: *Hopping Green & Sams, P.A.***

Mr. Earlywine reported the following:

- The direct purchase process, in place since December 2020, was running smoothly.
- Staff would be able to issue payments for the first few invoices on April 8, 2021, once the bond funds are deposited.
- Reimbursement for the Mitchell and Stark invoices would be issued on April 8 or 9, 2021.

Mr. Earlywine responded to questions regarding a Cost-sharing Agreement, pay requisitions, Forestar, pay applications and funding requests from Mitchell and Stark.

**B. District Engineer: *RWA Inc.***

Mr. Wright reported the following:

- Construction was ongoing and the blasting process was completed.
- The site was 70% cleared.
- The utility portion of the project was in the finalization stage.

**C. District Manager: *Wrathell, Hunt and Associates, LLC***

Mr. Adams stated that he and Mr. Cotter would coordinate to execute documents prior to the bond closing on April 8, 2021.

- **NEXT MEETING DATE: April 22, 2021 at 2:00 P.M.**
  - **QUORUM CHECK**

The next meeting would be held on April 22, 2021.

**EIGHTH ORDER OF BUSINESS**

**Board Members' Comments/Requests**

There being no Board Members' comments or requests, the next item followed.

**NINTH ORDER OF BUSINESS**

**Public Comments**

137            There being no public comments, the next item followed.

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139 **TENTH ORDER OF BUSINESS**

**Adjournment**

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141            There being nothing further to discuss, the meeting adjourned.

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143            **On MOTION by Ms. Koza and seconded by Mr. Cotter, with all in favor, the**  
144            **meeting adjourned at 2:17 p.m.**

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[SIGNATURES APPEAR ON THE FOLLOWING PAGE]

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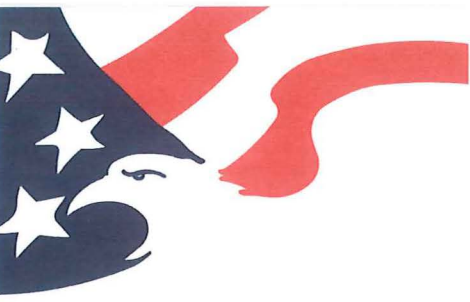
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Secretary/Assistant Secretary

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Chair/Vice Chair

**TAMARINDO**  
**COMMUNITY DEVELOPMENT DISTRICT**

**7CI**





# Jennifer J. Edwards Supervisor of Elections

April 20, 2021

Ms Daphne Gillyard  
Tamarindo CDD  
2300 Glades Rd Suite 410W  
Boca Raton FL 30431

Dear Ms Gillyard

In compliance with 190.06 of the Florida Statutes this letter is to inform you that the official records of the Collier County Supervisor of Election indicate 0 active registered voters residing in the Tamarindo CDD as of April 15, 2021.

Should you have any questions regarding election services for this district, please free to contact our office,

Sincerely,

David B. Carpenter  
Qualifying Officer  
Collier County Supervisor of Elections  
(239) 252-8501  
Dave.Carpenter@CollierVotes.gov



**TAMARINDO**  
**COMMUNITY DEVELOPMENT DISTRICT**

**7CII**

## TAMARINDO COMMUNITY DEVELOPMENT DISTRICT

### BOARD OF SUPERVISORS FISCAL YEAR 2020/2021 MEETING SCHEDULE

#### LOCATION

*offices of RWA, Inc., 6610 Willow Park Dr., Ste. # 200, Naples, FL 34109*

DATE	POTENTIAL DISCUSSION/FOCUS	TIME
<b>October 30, 2020</b>	<b>Public Hearing &amp; Regular Meeting</b>	<b>10:00 AM</b>
Join Zoom Meeting: <a href="https://us02web.zoom.us/j/88018105342">https://us02web.zoom.us/j/88018105342</a> Meeting ID: <b>880 1810 5342</b>		
Dial by your location: <b>1-929-205-6099</b> Meeting ID: <b>880 1810 5342</b>		
<b>November 26, 2020 CANCELED</b>	<b>Regular Meeting</b>	<b>2:00 PM</b>
<b>December 24, 2020 CANCELED</b>	<b>Regular Meeting</b>	<b>2:00 PM</b>
<b>January 28, 2021 NO QUORUM</b>	<b>Regular Meeting</b>	<b>2:00 PM</b>
<b>February 11, 2021</b>	<b>Regular Meeting</b>	<b>2:00 PM</b>
<b>February 25, 2021 CANCELED</b>	<b>Regular Meeting</b>	<b>2:00 PM</b>
<b>March 25, 2021</b>	<b>Regular Meeting</b>	<b>2:00 PM</b>
<b>April 22, 2021 CANCELED</b>	<b>Regular Meeting</b>	<b>2:00 PM</b>
<b>May 27, 2021</b>	<b>Regular Meeting</b>	<b>2:00 PM</b>
<b>June 24, 2021</b>	<b>Regular Meeting</b>	<b>2:00 PM</b>
<b>July 22, 2021</b>	<b>Regular Meeting</b>	<b>2:00 PM</b>
<b>August 26, 2021</b>	<b>Public Hearing &amp; Regular Meeting</b>	<b>2:00 PM</b>
<b>September 23, 2021</b>	<b>Regular Meeting</b>	<b>2:00 PM</b>