

**MINUTES OF MEETING
TAMARINDO
COMMUNITY DEVELOPMENT DISTRICT**

The Board of Supervisors of the Tamarindo Community Development District held a Regular Meeting on March 25, 2021 at 2:00 p.m., at the offices of RWA, Inc., 6610 Willow Park Dr., Ste. # 200, Naples, FL 34109.

Present were:

Christian Cotter	Chair
Mary Moulton	Vice Chair
Ashley Koza	Assistant Secretary
Wayne Everett (via telephone)	Assistant Secretary

Also present were:

Chuck Adams	District Manager
Jere Earlywine (via telephone)	District Counsel
Christopher Wright	District Engineer

FIRST ORDER OF BUSINESS

Call to Order/Roll Call

Mr. Adams called the meeting to order at 2:05 p.m. Supervisors Koza, Moulton and Cotter were present, in person. Supervisor Everett was attending via telephone. Supervisor Vincent was not present.

SECOND ORDER OF BUSINESS

Public Comments

No members of the public spoke.

THIRD ORDER OF BUSINESS

Consideration of Bond Related Items

- A. Resolution 2021-06, Setting Forth the Specific Terms of the District's \$5,195,000 Special Assessment Revenue Bonds, Series 2021; Making Certain Additional Findings and Confirming and/or Adopting an Engineer's Report and a Supplemental Assessment Report; Confirming the Maximum Assessment Lien Securing the 2021**

Bonds; Addressing the Allocation and Collection of the Assessments Securing the 2021 Bonds; Addressing Prepayments; Addressing True-Up Payments; Providing for the Supplementation of the Improvement Lien Book; and Providing For Conflicts, Severability and an Effective Date

Mr. Earlywine presented Resolution 2021-06. The Resolution accomplishes following:

- Adopts the final Assessment Reports to match with the bond terms.
- Confirms that the maximum assessment lien is consistent with the bond numbers.
- Addresses the same provisions in the Master Resolution; reiterating the collection, True-Up and pre-payment provisions.
- Updates the supplementation of the Improvement Lien Book.

On MOTION by Ms. Moulton and seconded by Mr. Conner, with all in favor, Resolution 2021-06, Setting Forth the Specific Terms of the District's \$5,195,000 Special Assessment Revenue Bonds, Series 2021; Making Certain Additional Findings and Confirming and/or Adopting an Engineer's Report and a Supplemental Assessment Report; Confirming the Maximum Assessment Lien Securing the 2021 Bonds; Addressing the Allocation and Collection of the Assessments Securing the 2021 Bonds; Addressing Prepayments; Addressing True-Up Payments; Providing for the Supplementation of the Improvement Lien Book; and Providing For Conflicts, Severability and an Effective Date, was adopted.

B. Consideration of Issuer's Counsel Documents

- I. Completion Agreement**
- II. True-Up Agreement**
- III. Collateral Assignment Agreement**
- IV. Disclosure of Public Finance**
- V. Declarations of Consent**
- VI. Notice of Special Assessments/Governmental Lien of Record**

Mr. Earlywine presented the documents specified above and recommended approval, in substantial form, in connection with the bond closing on April 8, 2021.

On MOTION by Mr. Cotter and seconded by Ms. Moulton, with all in favor, the Completion Agreement, True-Up Agreement, Collateral Assignment Agreement, Disclosure of Public Finance, Declaration of Consent and the Notice of Special Assessments/Governmental Lien of Record, all in substantial form, were approved.

FOURTH ORDER OF BUSINESS

Consideration of Project Related Items

- A. Preliminary Approval of Acquisition of Work Product (SWPPP Inspection Fees & Permitting Fees) *Final Executed Package to Be Ratified*
- B. Preliminary Approval of Assignment of Professional Services Agreements and Acquisition of Completed Work Product (Ardurra, Dexbender, Universal Testing, Waldrop Engineering & Water Sciences) *Final Executed Packages to Be Ratified*
- C. Preliminary Approval of Assignments of Professional Services (Grady Minor – D.R. Horton Agreement)

Mr. Earlywine briefly reviewed the work product and project-related items and recommended approval, in substantial form.

On MOTION by Ms. Koza and seconded by Mr. Cotter, with all in favor, the Project Related Items specified above, in substantial form, were approved.

FIFTH ORDER OF BUSINESS

Acceptance of Unaudited Financial Statements as of February 28, 2021

Mr. Adams presented the Unaudited Financial Statements as of February 28, 2021. The financials were accepted.

SIXTH ORDER OF BUSINESS

Consideration of February 11, 2021 Regular Meeting Minutes

Mr. Adams presented the February 11, 2021 Regular Meeting Minutes.

On MOTION by Ms. Moulton and seconded by Mr. Cotter, with all in favor, the February 11, 2021 Regular Meeting Minutes, as presented, were approved.

SEVENTH ORDER OF BUSINESS**Staff Reports****A. District Counsel: *Hopping Green & Sams, P.A.***

Mr. Earlywine reported the following:

- The direct purchase process, in place since December 2020, was running smoothly.
- Staff would be able to issue payments for the first few invoices on April 8, 2021, once the bond funds are deposited.
- Reimbursement for the Mitchell and Stark invoices would be issued on April 8 or 9, 2021.

Mr. Earlywine responded to questions regarding a Cost-sharing Agreement, pay requisitions, Forestar, pay applications and funding requests from Mitchell and Stark.

B. District Engineer: *RWA Inc.*

Mr. Wright reported the following:

- Construction was ongoing and the blasting process was completed.
- The site was 70% cleared.
- The utility portion of the project was in the finalization stage.

C. District Manager: *Wrathell, Hunt and Associates, LLC*

Mr. Adams stated that he and Mr. Cotter would coordinate to execute documents prior to the bond closing on April 8, 2021.

- **NEXT MEETING DATE: April 22, 2021 at 2:00 P.M.**
 - **QUORUM CHECK**

The next meeting would be held on April 22, 2021.

EIGHTH ORDER OF BUSINESS**Board Members' Comments/Requests**

There being no Board Members' comments or requests, the next item followed.

NINTH ORDER OF BUSINESS**Public Comments**

There being no public comments, the next item followed.

TENTH ORDER OF BUSINESS

Adjournment

There being nothing further to discuss, the meeting adjourned.

On MOTION by Ms. Koza and seconded by Mr. Cotter, with all in favor, the meeting adjourned at 2:17 p.m.

[SIGNATURES APPEAR ON THE FOLLOWING PAGE]


Secretary/Assistant Secretary


Chair/Vice Chair